



No. 8/3/2019-Th-I
Government of India
Ministry of Power

Shram Shakti Bhawan, Rafi Marg
New Delhi, dated: 21.02.2019

1. The Chief Secretary, All State Government and U.T.s
2. The Chairman, All State Electricity Boards / State Power Utilities
3. The Chairman, Central Electricity Authority, New Delhi.
4. The CMDs of all PSUs under the administrative control of Ministry of Power

Sub:- Filling up the post of Director (Finance), NTPC, a schedule 'A' CPSE.

I am directed to inform that the post of Director (Finance), NTPC, a schedule 'A' CPSE in the Schedule 'A' Scale of Pay of Rs. 75,000 – 1,00,000/- has been fallen vacant since 09.12.2018 and therefore this Ministry has proposed to select a suitable candidate to this post. The post has been advertised by the Public Enterprises selection Board (PESB) vide their letter No. 7/4/2019-PESB dated 12.02.2019 The detailed advertisement alongwith job description for the post of Director (Finance) in NTPC is available on the PESB'S website:- "www.pesb.gov.in" in downloadable format

2. You are therefore, requested to sponsor suitable candidates for this post alongwith their up-to-date bio-data and CR Dossiers in the PESB format alongwith vigilance clearance as per the time schedule and the channel of submission, as prescribed in the PESB'S Circular.

Encl: **As above.**

Yours faithfully


(Anita Saini)

Under Secretary to the Govt. of India
Telefax: 2371-9710

Copy to:

1. The Secretary, PESB, New Delhi.
2. All Joint Secretaries of the Ministry of Power, Shram Shakti Bhawan, New Delhi
3. All Director, Ministry of Power, Shram Shakti Bhawan, New Delhi
4. The Under Secretary (Adm.) Ministry of Power, Shram Shakti Bhawan, New Delhi
5. ✓ Director (Tech.) NIC cell, MoP with the request to upload on the website of Ministry.

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18/02/19

No. 7/4 2019-PESB

भारत सरकार / Government of India

कार्मिक एवं प्रशिक्षण विभाग / Department of Personnel & Training

लोक उद्यम चयन बोर्ड / Public Enterprises Selection Board

ऑफिस संख्या 14, सी जी ओ कॉम्प्लेक्स, लोधी रोड
Block No. 14, C.G.O. Complex, Lodhi Road

नई दिल्ली / New Delhi - 110003.

दिनांकित / Dated: 12th February, 2019

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Subject: Selection for the post of Director (Finance), NTPC Ltd., a schedule 'A' CPSE.

The Public Enterprises Selection Board (PESB) is seeking qualified candidates for the post of Director (Finance), NTPC Ltd., a schedule 'A' CPSE. the scale of pay of the post being **Rs.75,000-1,00,000/-**. A copy of the job description for the post is enclosed.

2. It is requested that names of all candidates seniority-wise for the said post along with their applications, in the prescribed format duly verified, may kindly be forwarded so as to reach the PESB by 15.00 hours on **04th April, 2019**. *The applications of all candidates are to be addressed to Smt. Kimbuong Kipgen, Secretary (PESB), Room No. 523, Public Enterprises Bhawan, Block No. 14, CGO Complex, Lodhi Road, New Delhi.* It is also requested that advance action may be taken to keep the ACRs for last 10 years of the candidates ready along with their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc.] to be furnished as and when the selection meeting is scheduled. It is further requested that the vacancy for the post may also be uploaded on the website of Ministry/ Department for wider publicity.

3. If the relevant details are not received within the stipulated time, it will be assumed that there are no applications received to be sponsored for the post.

Encl.: As above

Ob. No. 287690/EO
Dy. No. 18/02/2019
Date 18/02/2019

Ajit Kumar

(Ajit Kumar)

Under Secretary to the Govt. of India

Tel. 24361632

Ministry of Power,
(Shri Ajay Kumar Bhalla, Secretary)
Shram Shakti Bhavan, New Delhi.

No. : 7/4/2019-PESB

भारत सरकार
Government of India
कार्मिक एवं प्रशिक्षण विभाग
Department of Personnel & Training
(लोक उद्यम चयन बोर्ड)
(Public Enterprises Selection Board)

ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लड्डी रोड
Block No. 14, C.G.O. Complex, Ladhli Road
नई दिल्ली / New Delhi- 110003

सी पी एस ई का नाम NAME OF THE CPSE	NTPC Limited
पद का नाम NAME OF THE POST	Director (Finance)
रिक्ति की तारीख DATE OF VACANCY	09/12/2018
सी पी एस ई की अनुसूची SCHEDULE OF THE CPSE	Schedule A
पद का वेतनमान SCALE OF THE POST	Rs. 75000-100000 (Pre-revised)

15/12/18

I. COMPANY PROFILE

NTPC Ltd. (formerly known as National Thermal Power Corporation Limited) was incorporated as electricity generating company in November, 1975 with the objective of construction, operation and maintenance of Super Thermal Power Stations.

The company has been declared as "Maharatna" by Govt. of India to play an important role in building the country's economy and also to become a Global Giant.

The company has an authorized capital of Rs. 10,000 crore and paid up capital of Rs. 8,245.46 crore and a net worth of Rs. 1,01,777.77 crore as on 31.03.2018. The company in its Board Meeting held on 30.01.2019, had recommended the issue of Bonus Shares in the ratio of 1:5 i.e. one new equity bonus of Rs. 10/- each for every five existing shares of Rs. 10/- each fully paid-up, subject to the approval of shareholders.

NTPC is a professionally managed power utility having national and international reputation. The company is today engaged in the construction, operation and maintenance of coal based Thermal Power Stations at 21 locations and 7 Gas based combined cycle Power Stations. The company has also diversified into the area of Hydro, nuclear, renewable energy, distribution, power trading etc. with 2 Hydro Power Stations (including 8 MW at Singrauli) and 12 renewable energy projects (including solar and wind projects). The company has also entered into joint ventures with leading national and international players in the power sector for providing consultancy and services like Design Engineering, R&M, O&M Services, manufacturing etc.

NTPC has adopted a Vision "To be the world's leading power company energizing India's growth". In order to realize the Vision, NTPC envisages to have an installed capacity of 128 GW by the year 2032 with a well diversified fuel mix.

As such, by the year 2032, 28% of NTPC's installed generating capacity will be based on carbon free energy sources. Further, the coal based capacity will increasingly be based on high-efficient-low-emission technologies such as Super-critical and Ultra-Super-critical. Along with this growth, NTPC will utilize a strategic mix of options to ensure fuel security for its fleet of power stations.

During the year 2017-18, the company earned a net profit of Rs. 10,343.17 crore. A return of net worth of 15.14% and return on capital employed of 11.52% were achieved during the year.

As on 31.03.2018, there were more than 21,584 employees (including posted in JVs and Subsidiaries) belonging to the Company.

II. JOB DESCRIPTION AND RESPONSIBILITIES

Director (Finance) is a member of the Board of Directors and reports to Chairman and Managing Director. He is overall in charge of the finance and accounts of the organization and is responsible for evolving and formulating policies related to finance and accounts as well as implementation thereof.

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III. ELIGIBILITY

1. AGE : On the date of occurrence of vacancy (DOV)

Age of superannuation 60 years			
Internal		Others	
Minimum	Maximum	Minimum	Maximum
45	2 years of residual service as on the date of vacancy w.r.t. the date of superannuation.	45	3 years of residual service as on the date of vacancy w.r.t. the date of superannuation.

2. EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and **not** in a contractual/ad-hoc capacity – in one of the followings:-

- Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE)
- Central Government including the Armed Forces of the Union and All India Services
- State Public Sector Enterprise (SPSE) where the annual turnover is *Rs 10000 crore or more.
- Private Sector in company where the annual turnover is *Rs 10000 crore or more. Preference would be given to candidates from listed Companies.

(* The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)

3. QUALIFICATION:

(i) The applicant should be a Chartered Accountant or Cost Accountant or a full time MBA/PGDM course with good academic record from a recognized University/Institution

(ii) Officers of Organized Group 'A' Accounts Services [i.e. Indian Audit and Accounts Service, Indian Defence Accounts Service, Indian Railway Accounts Service, Indian Civil Accounts Service, Indian P&T Accounts & Finance Service and Indian Cost Accounts Service] working in the appropriate level are exempted from these educational qualifications.

(iii) Further, applicants from the Central Govt./Armed Forces of the Union/All India Services will also be exempted from the educational qualifications as per (i) above provided the applicants have 'the relevant experience' as mentioned in Para 4(iii) below.

In respect of applicants from Organized Group 'A' Accounts Services/Central Government/Armed Forces of the Union/All India Services, Chartered Accountant/Cost Accountant/MBA/PGDM will be a desirable educational qualification.

4. EXPERIENCE:

(i) The applicant should have at least five years of cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management and Accounts in an organization of repute.

(ii) Applicants from Organized Group 'A' Accounts Services should have at least five years cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management/Accounts.

(iii) 'The relevant experience' in respect of applicants from Central Government/Armed Forces of the Union/All India Services would include at least seven years of cumulative experience at a senior level during the last ten years in the area of Corporate Financial Management/Accounts.

5. PAY SCALE/ RANK/ LEVEL:

The minimum length of service required in the eligible scale/rank/level will be one year for internal candidates, and two years for others as on the date of vacancy.

(a) Applicants from CPSEs should be working in the following or a higher pay scale

Eligible Scale of Pay

- Rs. 7250-8250 (IDA) Pre 01/01/1992
- Rs. 9500-11500 (IDA) Post 01/01/1992
- Rs. 20500-26500 (IDA) Post 01/01/1997
- Rs. 51300-73000 (IDA) Post 01/01/2007
- Rs. 120000-280000 (IDA) Post 01/01/2017

05/11/19

- (vi) Rs. 18400-22400 (CDA) Pre-revised
- (vii) Rs. 37400-67000 + GP 10000 (CDA)
- (viii) Rs. Level 14 (144200-218200)(CDA)

(b)

(i) **Applicants from Central Govt. / All India Services** should be holding a post of the level of Joint Secretary in Govt. of India or carrying equivalent scale of pay.

(ii) **Applicants from the Armed forces of the Union** should be holding a post of the level of Major General in the Army or equivalent rank in Navy/Air Force.

(c)

Applicants from State Public Sector Enterprises/ Private Sector should be working at Board level position or at least a post of the level immediately below the Board level.

6. CONDITION OF IMMEDIATE ABSORPTION FOR CENTRAL GOVERNMENT OFFICERS

Central Government Officers, including those of the Armed Forces of the Union and the All India Services, will be eligible for consideration only on immediate absorption basis.

IV. DURATION OF APPOINTMENT

The appointment shall be for a period of five years from the date of joining or upto the date of superannuation or until further orders, whichever is earlier.

V. SUBMISSION OF APPLICATIONS

All applicants should send their applications as per the format .

1. The applicants should submit their applications through proper channel as follows

(a) Government Officers, including those of the Armed Forces of the Union and All India Services: through Cadre Controlling authority;

(b) CMDs/MDs/Functional Directors in CPSE: through the concerned Administrative Ministry

(c) Below Board level in CPSE: through the concerned CPSE.

(d) CMDs/MDs/Functional Directors in State PSE: through the concerned Administrative Secretary and Cadre Controlling Authority, if any, of the State Government.

(e) Below Board level in SPSE: through the concerned SPSE.

(f) Private Sector: directly to the PESB.

2. Applicants from Private Sector must submit the following documents along with the application form:

(a) Annual Reports of the Company in which currently working for the 3 financial years preceding the calendar year in which the post is advertised (please provide URL or attach/enclose copies);

(b) Whether the company is listed or not; if yes, the documentary proof (please provide URL or attach/enclose copies);

(c) Evidence of working at Board level or at least a post of the level immediately below the Board level;

(d) Self-attested copies of documents in support of age and qualifications.

(e) Relevant Jobs handled in the past with details.

15/11/19

VI. UNDERTAKING BY THE APPLICANT

An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.

1. For candidates from Central Government/Armed Forces of the Union/ All India Services

- (a) The appointment is on immediate absorption basis.
- (b) If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- (c) Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

2. For candidates from CPSE

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

3. For candidates from SPSE/ Private Sector

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

4. In the above cases, no request for relaxation or otherwise would be entertained.

VII. THE APPLICANTS CAN EITHER

(a) fill up the Application Form online against this Job Description on the website of PESB - <http://pesb.gov.in/> and thereafter forward it online, as specified in para V(1).

Or

(b) fill up the Application Form online against this Job Description on the website of PESB - <http://pesb.gov.in/>, take a printout and send it offline, as specified in para V(1).

Last time/date of receipt of complete application duly forwarded to PESB is by **15.00 hours on 04/04/2019**. No application shall be entertained under any circumstances after the stipulated time/date. Incomplete applications and applications received after the stipulated time/date shall be REJECTED. Board reserves the right to shortlist applicants for interview.

Applications are to be addressed to

Smt Kimbuong Kipgen
Secretary,
Public Enterprises Selection Board, Public Enterprises Bhawan,
Block No. 14, CGO Complex, Lodhi Road, New Delhi-110003

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE ADDRESSED TO
SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY

15/2/19