ORDER

Subject: - Policy for incentivizing early commissioning of Transmission projects.

The undersigned is directed to say that the Hon’ble Minister of State (IC) for Power has approved the Policy for incentivizing early commissioning of Transmission projects w.e.f. 12.06.2015 as given below:

1.1 For transmission system strengthening schemes under Tariff Based Competitive Bidding (TBCB) and also for such schemes awarded to PGCIL under compressed time schedule on cost plus basis, the developer shall get the following incentive for early commissioning of transmission project(s).

(i) Entitlement of the transmission charges from the actual date of Commercial Operation (COD) prior to the original scheduled COD. However, the number of years of applicability of tariff would remain unchanged i.e. for 25/35 years, as the case may be.

Note: The above incentive will be applicable for the transmission project(s)/element(s) which are under implementation / yet to be bid out under TBCB / yet to be assigned to CTU (PGCIL) under compressed time schedule.

2. It is requested that the aforesaid Policy may be disseminated to all the stakeholders for information and necessary action.

(S. Venkateshwarlu)
Under Secretary (Trans)
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To

1. Chairperson, CEA.
2. Secretary, CERC – Also requested to make necessary changes in the Regulations of CERC, if necessary, for smooth implementation of the Policy.
3. Principal Secretary / Secretary (Energy/Power) of all States/UTs (as per list attached)
4. CMD, PGCIL, Gurgaon.
5. CEO, REC Transmission Projects Company Ltd., New Delhi.
6. CEO, PFC Consulting Limited, New Delhi.