F.No.8/2/2015-PFC Desk  
Government of India  
Ministry of Power  

To

2. The Chairman & Managing Director of NTPC/ NHPC/ POWERGRID/ NEEPCO/ DVC/ REC/ PFC/ SJVNL/ THDC/ BBMB.  
3. Director General, NPTI/ CPRl/ BEE.  
4. Secretary, CERC, New Delhi.

Subject: Selection for the post of CHAIRMAN AND MANAGING DIRECTOR, POWER FINANCE CORPORATION Ltd. (PFC) in schedule ‘A’ CPSE.

Sir,

I am directed to say that Public Enterprises Selection Board (PESB) vide letter dated 05.10.2015 has requested this Ministry to forward applications of qualified candidates for the post of CMD, Power Finance Corporation Ltd. in schedule “A” CPSE, the scale of pay of the post being Rs.80,000-1,25,000/-(Revised). A copy of the PESB’s vacancy circular along with job description for the post is enclosed.

2. It is requested that names of candidates seniority-wise who are found suitable for the said post as per the requirements indicated in the job description alongwith their up-to-date bio-data (in the prescribed form) may be forwarded to the undersigned by 2nd December, 2015 positively.

3. It is also requested that advance action may be taken to keep the ACRs for last 5 years, of those candidates ready alongwith their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc.] to be furnished as and when the selection meeting is scheduled.

4. In case, the relevant details are not received within the stipulated time, it will be presumed that there are no eligible candidates to be sponsored by your Organization for the above said post.

Encl: As above.

Yours faithfully,

(E.Toppo)  
Under Secretary to the Govt. of India  
Tele fax: 23711302
Sub: Selection for the post of CHAIRMAN AND MANAGING DIRECTOR, POWER FINANCE CORPORATION LTD. (PFC), in schedule 'A' CPSE.

The Public Enterprises Selection Board (PESB) is seeking qualified candidates for the post of CHAIRMAN AND MANAGING DIRECTOR, POWER FINANCE CORPORATION LTD. (PFC), in schedule "A" of the CPSE, the scale of pay of the post being Rs. 80000 - 125000 (REVISED). A copy of the job description for the post is enclosed.

2. It is requested that names of candidates seniority-wise who are eligible as per job description for the said post along with their up-to-date bio-data (in the prescribed form) duly endorsed may kindly be forwarded to PESB by 09th December, 2015. It is also requested that advance action may be taken to keep the ACRs for last 5 years, of those candidates ready along with their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc.] to be furnished as and when the selection meeting is scheduled.

3. In case the relevant details are not received within the stipulated time, it will be assumed that there are no eligible candidates to be sponsored for the post.

Encl.: As above

MINISTRY OF POWER,
(SHRI P K PUJARI, SECRETARY),
NEW DELHI

(राजेश्वर लाल /Rajeshwar Lal )
अब्ब सचिव, भारत सरकार
Under Secretary to the Govt. of India
24361632
Power Finance Corporation Ltd. (PFC) was incorporated under the Companies Act, 1956, on 16th July, 1986 and was declared Public Financial Institution under Section 4(a) of the Companies Act, 1956. PFC has been registered with RBI as Non-Banking Financial Company – Infrastructure Finance Company (NBFC-ND-IFC). PFC has been conferred the status of Navratna PSU by Government of India in June, 2007.

The paid up capital as on 31st July, 2015 is Rs 1320.04 Crores out of which Government of India's share holding is 67.80%. As on 31st March, 2015 PFC has 22 subsidiaries including SPVs established for Ultra Mega Power Projects/Independent Transmission Projects.

The main objective of PFC is to finance Power Projects in the areas of Generation, Transmission, Distribution, Renovation & Modernisation, System Improvement etc. PFC also provides consultancy and other services in power sector. PFC has been designated as nodal agency for Govt. of India Flagship Programmes like UMPP and R-APDRP and IPDS.

During the year 2014-15, PFC has sanctioned loans amounting to Rs 62,342 Crores and disbursed loans amounting to Rs 45,269 Crores. PFC earned a Net Profit of Rs. 5,959 Crores during the year 2014-15. Loan assets at the end of 2014-15 stood at Rs. 2,17,042 Crores.

The Registered Office & Corporate office of PFC are located at New Delhi.

2. JOB DESCRIPTION AND RESPONSIBILITIES:

The Chairman and Managing Director is the Chief Executive of the Corporation and is accountable to the Board of Directors and Government of India. He is responsible for the efficient functioning of the Corporation for the achievement of the Corporate Objectives and Performance Parameters.
His responsibility among other thing includes:-

- Formulation of strategic vision for the business, developing business strategies and operating plans for short term and long horizons.
- Ensuring standards of quality and performance.
- Closely monitoring the operating and financial results against agreed plans and budgets.
- Institutional Development of Power Utilities.
- Effectively monitoring and overseeing the timely implementation of Government of India initiatives and schemes as it relates to the Corporation.
- Systematic strengthening management at all levels – by recruitment, training, development, delegation and motivation.
- Chairing meetings of the Board of Directors and effectively interacting with the Board.

3. ELIGIBILITY

I. AGE: On the date of occurrence of vacancy (DOV):

<table>
<thead>
<tr>
<th>Candidate</th>
<th>Age limit on DOV</th>
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<tbody>
<tr>
<td></td>
<td>Minimum</td>
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<tr>
<td>Internal</td>
<td>45</td>
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<tr>
<td>Others</td>
<td>45</td>
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</table>

The age of superannuation is 60 years

II. Employment Status:
The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and not in a contractual/ad-hoc capacity – as one of the following:-

(i) An officer of a Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);
(ii) An officer of the Central Government/ Armed Forces of the Union;
(iii) An officer of an All India Service.

III. QUALIFICATION AND EXPERIENCE:
The applicant should be a graduate from a recognized University/Institution with good academic record. He should possess adequate experience at a senior level of management in a large organization of repute.

Persons with Technical/MBA qualifications and having experience and familiarity with Technical, Financial and Commercial aspects of Power Projects/ Power Sector will have added advantage. Knowledge of Power Sector is desirable.

The job requires a person of outstanding professional competence and proven managerial ability. As the head of the organization, he should be able to coordinate and interact effectively with other institutions and agencies. He should have the required conceptual ability and qualities of leadership to direct a multi-disciplinary and highly qualified team to achieve the objectives of the organization.
PAY SCALE:

(a) **Officers of CPSEs**

Candidate should, on the date of vacancy, be working in the following or a higher pay scale:

<table>
<thead>
<tr>
<th>Pay Scale</th>
<th>Date</th>
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</thead>
<tbody>
<tr>
<td>Rs. 8250-9250 (IDA)</td>
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<tr>
<td>Rs. 11500-13500 (IDA) Post 01.01.1992</td>
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<td>Rs. 23750-28550 (IDA) Post 01.01.1997</td>
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<td>Rs. 62000-80000 (IDA) Post 01.01.2007</td>
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<td>Rs. 22400-24500 (CDA)</td>
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<td>Rs. 67000-79000 (2006 - CDA)</td>
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</tbody>
</table>

The minimum length of service required in the eligible scale will be one year for internal candidates, and two years for others as on the date of vacancy.

(b) **Officers of Central Govt/ Armed Forces of the Union/ All India Services**

Candidate should, on the date of application, be in the following or a higher pay scale/ rank:

(i) Officers of Central Govt./ All India Services holding a post of the level of Addl. Secretary in Govt. of India or carrying equivalent scale of pay;

(ii) Officers of Armed Forces: Lt. General in the Army or equivalent rank in Navy/Air Force.

V. **Condition of Immediate Absorption for Government Officers**

Government Officers, including those of the Armed Forces, will be eligible for consideration only on immediate absorption basis.

4. **DURATION OF APPOINTMENT**

The appointment shall be for a period of five years or upto the date of superannuation whichever is earlier.

5. **SUBMISSION OF APPLICATIONS**

Prospective candidates from the Central Public Sector and Government officers shall submit their applications, through proper channel, in the format at Annexure.

The applications for various categories of the officers are routed through proper channel as follows:

a) For Government Servants: through Cadre Controlling authority.

b) For CMD's/MD's/Director's in CPSE: through the concerned administrative Ministry.

c) For below Board level in CPSE: through the concerned CPSE.

6. **UNDERTAKING BY THE APPLICANT/ CANDIDATE:**

a) An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.

b) If a candidate who appeared for the interview and is selected by the PESB, conveys his/her unwillingness to join after the interview is held, but before the appointment is processed, he/she would be debarred for a period of two years for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.
c) If a candidate gives his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment from being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

d) In the above cases, no request for relaxation or otherwise would be entertained.

Annexure may be downloaded from the website of PESB.

Last date of receipt of applications in PESB is 9th DECEMBER, 2015. No application shall be entertained under any circumstances after the stipulated date. Incomplete applications and applications not submitted as per the prescribed format are liable to be REJECTED.

Board reserves the right to shortlist candidates for interview.

Applications are to be addressed to SHRI RAJIV RAI, Secretary, Public Enterprises Selection Board, Public Enterprises Bhawan, Block No. 14, CGO Complex, Lodhi Road, New Delhi-110003.

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE ADDRESSED TO SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY.
ANNEXURE

APPLICATION FORM FOR CENTRAL PUBLIC SECTOR EXECUTIVES/GOVT. OFFICERS [THROUGH PROPER CHANNEL]

(Note: Any column left blank will make the application incomplete and liable for rejection.)

1. Name of the post applied for: ________________________________

2. (a) Name (as per official records) ________________________________
   (b) Identification Number (For Defence Service personnel) ________
   (c) Designation of the Applicant (in full) __________________________
   (d) Category as per Employment Status:
      Officer of a CPSE/Central Govt./Armed Forces of the Union/ All India Services
      (Please tick as applicable)
   (e) Office Address: _____________________________________________

3. Address for communication ______________________________________

4. Telephone No: Office _____ Residence _____ FAX No. _____________
   Mobile No. _____________________ E-Mail address __________________

5. Date of Birth ____________________ Age as on date of vacancy __________

6. Eligibility criteria:

<table>
<thead>
<tr>
<th>Educational/professional qualifications(alongwith the name of Institutions)</th>
<th>As per job description</th>
<th>Possessed by the officer</th>
<th>Whether eligible or not</th>
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<tbody>
<tr>
<td>Pay Scale</td>
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<tr>
<td>Length of service in eligible pay scale</td>
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7. Positions held during the preceding ten years:-

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Designation, and place of posting</th>
<th>Organisation</th>
<th>From</th>
<th>To</th>
<th>Pay scale</th>
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7(a). Details of experience relevant for the advertised post and job description, out of 7 above:

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<tr>
<th>Sl. No.</th>
<th>Designation, and place of posting</th>
<th>Organization</th>
<th>From</th>
<th>To</th>
<th>Pay scale</th>
<th>Nature of experience</th>
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Note: 1. You may attach a write up, if you wish, not exceeding two pages, in support of your candidature.

2. Full form of all abbreviations used while making entries in the application form should be suitably explained i.e. in footnotes or a separate attachment.

8 (A) Do you hold lien in any other organization other than where currently working?  
Yes  No

If yes:
   a) name of the organization in which the lien is held:-
   b) date from which the lien is held:-

(B) Are you on deputation?  
Yes  No

If yes:  
Date from which you have been on deputation:-

9 (a) Whether any punishment awarded to the applicant during the last 10 years.  
Yes  No

If yes, the details thereof

(b) Whether any action or inquiry is going on against him as far as his knowledge goes.  
Yes  No

If yes, the details thereof

CERTIFICATE

I certify that the details furnished by me in Cols. 1 to 9 are true to the best of my knowledge and belief.

UNDERTAKING

I hereby undertake to join the post, if selected. I understand that if I convey my unwillingness to join after the interview is held, but before the appointment is processed, or after issue of offer of appointment, I may be debarred for a period of two years for being considered for a Board level post in any CPSE other than the one to which I belong.

(Name and Signature of the applicant)

Date:

(To be filled by the PSU/Ministry/Department concerned)

It is certified that the particulars furnished above have been scrutinized and found to be correct as per official records.

Signature & Designation of the Competent Forwarding Authority with Telephone no. & Office Seal.