

Powergrid Corporation of India Ltd. (Consolidated) - MoU 2022-23

S.No.	Name of Parameter	Unit	Weightage	Target 2022-23
1	Revenue from Operations	Rs. in Cr.	14	45882
2	Addition in Transmission Lines during the year	CKM	5	5788
3	No. of Tripping per Lines	Number per line	5	0.29
4	Transmission system availability	%	5	99.84
5	CAPEX	Rs. in Cr.	14	8000
6	EBITDA as a percentage of Revenue	%	10	89.14
7	Return on Capital Employed	%	15	14.79
8	Asset Turnover Ratio	%	5	19.73
9	Acceptance/ Rejection of Invoices of Goods & Services through TReDS Portal	%	5	100

Green

Nil

10	Procurement from GeM as % of total procurement	%	2	25
11	Trade Receivables as no. of days of Revenue from Operations	Number of Days	3	30
12	Expenditure on R&D / Innovations Initiatives as % of PBT	%	2	0.28
13	Total Return to Shareholders (over BSE 500 Index)	%	15	0.00
		Total	100	

Notes:

- The targets are based on actuals for the FY 2021-22.
- Vision provided by the administrative Ministry is also considered for Benchmarking.
- CAPEX targets of CPSEs - As per Budget Document of Union Govt. (Statement 26).
- Target for Expenditure on R&D/ Innovations Initiatives is based on PBT of FY 2022-23 and achievement to be confirmed based on Annual Report of CPSE.
- Proportionate marks for achievement of 50% to 100% Targets except for the parameter on TRS.
- No marks for achievement below 50.00% of Targets except for the parameter on TRS.




Compliance parameters for 2022-23

S.No.	Parameter	Marks	Source/ Verification
1	DPE guidelines issued from time to time on CSR expenditure by CPSEs.	-1	Administrative Ministry
2	Compliance of provisions in the Companies Act, 2013 (or SEBI (LODR) regulations in case of listed entities) on Corporate Governance such as: (i) Composition of Board of Directors (ii) Board Committees (Audit Committee etc.) (iii) Holding Board Meetings (iv) Related Party Transaction (v) Disclosures and Transparency	-3	Administrative Ministry on the basis of CAG/ Statutory/ Secretarial Auditor Report(s)
3	Target as given by NITI Aayog on Assets Monetization Milestones	-1	Administrative Ministry on the basis confirmation from NITI Aayog
4	(i) Procurement of goods or services through MSEs as % of Total procurement of goods and services - 25 %	-1	Administrative Ministry on the basis of Sambandh portal
5	(ii) Procurement of goods or services through SC/ST MSEs as % of Total procurement of goods and services - 4%	-1	Administrative Ministry on the basis of Sambandh portal
6	(iii) Procurement of goods or services through Women MSEs as % of Total procurement of goods and services - 3%	-1	Administrative Ministry on the basis of Sambandh portal
7	Steps and initiative taken for Health & Safety improvement of Human Resources in CPSEs (Target to be prescribed by the Administrative Ministry)	-1	Administrative Ministry



CMD / MD, Powergrid Corporation of India Ltd.

Date - 16/12/22



20/12/22

Secretary, Ministry of Power

Date -