

F.No.24-8/1/2021-PFC (MoP)  
Government of India  
Ministry of Power  
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Shram Shakti Bhawan, Rafi Marg  
New Delhi: the 18<sup>th</sup> February, 2021.

To

1. Chief Secretaries of All State Governments and Union Territories.
2. CMD of All CPSUs under the Administrative Control of Ministry of Power.
3. Director General, NPTI/ CPRI/ BEE.
4. The Chairperson, CEA and CERC, New Delhi.

**Subject: - Selection for the post of Director (Commercial), Power Finance Corporation Ltd. (PFC), a schedule 'A' CPSE-reg.**

Sir,

I am directed to say that Public Enterprises Selection Board (PESB) vide their letter No.7/72/2020-PESB dated 5<sup>th</sup> February, 2021 has circulated the vacancy of Director (Commercial), Power Finance Corporation Ltd. (PFC) on its website. In this regard, PESB has requested this Ministry to forward applications of qualified candidates for the post of Director (Commercial), PFC, a schedule "A" CPSE, and the scale of pay of the post being Rs.180000-340000 (IDA). The detailed advertisement/ Job description of the post is also available on the PESB's website (<https://pesb.gov.in>). For submission of applications, instructions stipulated in para V & VII of the enclosed Job descriptions may please be referred.

2. You are requested to kindly sponsor names of suitable candidates (Board Level Directors) for the above post together with their up-to-date bio-data (in the prescribed format) duly endorsed to the undersigned by 9<sup>th</sup> April, 2021 positively, so as to reach PESB by 16.04.2021. It is also requested that advance action may be taken to keep the ACRs for last ten years, of those candidates ready along with their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/ being initiated, if any, etc.] to be furnished as and when the selection meeting is scheduled.

3. In case, the relevant details are not received within the stipulated time, it will be presumed that there are no eligible candidates to be sponsored by your office/Organization for the above said post.

**Encl.: As above**

Yours faithfully,

*C. Thenmoli*  
18.2.2021  
(C. Thenmoli)

Under Secretary to the Govt. of India  
E-mail: c.thenmoli@nic.in

Copy to:

1. Secretary, PESB, Block No.14, CGO Complex, Lodhi Road, New Delhi.
2. Secretary, Department of Public Enterprises, CGO Complex, New Delhi.
3. PS to MoS(IC) for Power, and New & Renewable Energy.
4. Sr.PPS to Secretary(Power)
5. All Additional Secretaries/ AS&FA of the Ministry of Power.
6. All Joint Secretaries/ Sr.Advisor in the Ministry of Power.
7. All Directors/Deputy Secretaries in the Ministry of Power
8. Under Secretary (Admn.I & II), Ministry of Power.
9. Director (Tech.), NIC, MoP for uploading the vacancy on the Website of MoP

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ब्लॉक संख्या 14, सीजीओ कॉम्प्लेक्स, लोदी रोड  
Block No.14, C.G.O. Complex, Lodhi Road

नई दिल्ली / New Delhi – 110003

दिनांकित / Dated: 05<sup>th</sup> February, 2021

**Subject:** Selection for the post of Director (Commercial), Power Finance Corporation Limited (PFC) a schedule 'A' CPSE

The Public Enterprises Selection Board (PESB) is seeking qualified candidates for the post of **Director (Commercial), PFC**, a schedule 'A' CPSE, the scale of pay of the post being **Rs. 180000-340000/-**. A copy of the job description for the post is enclosed.

2. It is requested that names of all candidates seniority-wise for the said post along with their applications, in the prescribed format, duly verified may kindly be forwarded so as to reach the PESB by 15.00 hours on **16<sup>th</sup> April, 2021**. *The applications of all candidates are to be addressed to Ms. Kimbuong Kipgen, Secretary (PESB), Room No. 523, Public Enterprises Bhawan, Block No. 14, CGO Complex, Lodhi Road, New Delhi.* It is also requested that advance action may be taken to keep the ACRs for last 10 years of the candidates ready along with their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc.] to be furnished as and when the selection meeting is scheduled. It is further requested that the vacancy for the post may also be uploaded on the website of the Ministry/Department for wider publicity.

3. If the relevant details are not received within the stipulated time, it will be assumed that there are no applications received to be sponsored for the post.

Encl.: As above



(Ajit Kumar)

Under Secretary to the Govt. of India

 24361632

Ministry of Power

(Shri Alok Kumar, Secretary)

Shram Shakti Bhawan, New Delhi-110001

Copy to:- CMD, PFC, Urjanidhi, 1-Barakhamba Lane, Connaught Place, New Delhi – 110001; with the request to forward all applications seniority-wise to PESB, duly verified so as to reach the PESB by 15.00 hours on **16<sup>th</sup> April, 2021**. ACRs and Vigilance profile may also be kept ready for being furnished as and when the selection meeting is scheduled.

1. All Chief Executives of other Central PSUs (including subsidiaries) for circulation amongst the eligible candidates.
2. Establishment Officer, Department of Personnel & Trg. Ministry of Personnel, PG & Pensions | For circulating the vacancy among Government Officers.
3. All Chief Secretaries of State Governments & UTs |
4. (I) Defence Secretary, South Block, New Delhi.  
(II) Military Secretary MS(X), South Block, New Delhi-110011.  
(III) AOP, Air HQrs., Vayu Bhawan New Delhi.  
(IV) COP, Naval HQrs. 'C' Wing, Sena Bhawan, New Delhi



(Ajit Kumar)

414686/2021/PFC SECTION

No.7/72/2020-PESB

भारतसरकार / Government of India  
 कार्मिकएवंप्रशिक्षणविभाग / Department of Personnel & Training  
 लोक उद्यम चयन बोर्ड / Public Enterprises Selection Board

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ब्लॉकसंख्या 14, सीजीओकॉम्प्लेक्स, लोदीरोड  
 Block No.14, C.G.O. Complex, Lodhi Road  
 नईदिल्ली/ New Delhi – 110003  
 दिनांकित/ Dated: 05<sup>th</sup> February, 2021

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Encl.: As above.



(Ajit Kumar)

Under Secretary to the Govt. of India

 24361632

Ministry of Power  
 (Shri Alok Kumar, Secretary)  
 Shram Shakti Bhawan, New Delhi-110001

Advt.No. - 15/2021

No. : 7/72/2020-PESB

**भारत सरकार**  
**Government of India**  
**कार्मिक एवं प्रशिक्षण विभाग**  
**Department of Personnel & Training**  
**(लोक उद्यम चयन बोर्ड)**  
**(Public Enterprises Selection Board)**

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ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लोदी रोड  
 Block No.14, C.G.O. Complex, Lodhi Road  
 नई दिल्ली / New Delhi- 110003  
 Dated : 05/02/2021

सी. पी. एस. ई. का नाम NAME OF THE CPSE	Power Finance Corporation (PFC)
पद का नाम NAME OF THE POST	Director(Commercial)
रिक्ति की तारीख DATE OF VACANCY	01/02/2022
सी. पी. एस. ई. की अनुसूची SCHEDULE OF THE CPSE	Schedule A
पद का वेतनमान SCALE OF THE POST	Rs. 180000-340000 (IDA)

**I. COMPANY PROFILE**

Power Finance Corporation (PFC) was incorporated on 16.07.1986 with the objective to provide financial resources and encourage flow of investments to the power and associated sectors; to work as a catalyst for optimum utilization of available resource and to mobilize financial resources from domestic and international sources at competitive rates.

PFC is a schedule 'A' Navratna CPSE in Financial Services sector with the administrative jurisdiction of M/o Power.

The company employed 482 regular employees (Executives 460, Non-executives 22) as on 31.3.2020.

Its Registered and Corporate Offices are in New Delhi.

The authorised and paid up capital of the Corporation was Rs. 11, 200 crore and Rs. 2640.08 crore respectively as on 31.03.2020.

The Shareholding of the Government of India is 55.99% as on 31.03.2020.

**II. JOB DESCRIPTION AND RESPONSIBILITIES**

Director (Commercial) is a member of Board of Directors and reports to the Chairman-and-Managing Director. He/She assists CMD towards achievement of corporate vision and goals of the organization.



1. Institutional Development of borrower entities/state power utilities facilitating their reform and growth.
  2. Effective system for appraisal of Public and Private power utilities.
  3. Legal and Loan documentation.
- He is also currently responsible for:
4. Effective implementation of Govt. of India Flagship Programmes including IPDS & R-APDRP
  5. Systematic strengthening of Human Resources and HR functions.
  6. Effective implementation of IT systems.
  7. CSR policy & its implementation.
  8. Effective utilization of real estate and other assets owned by the Corporation, formulation of budget and policy for administrative and support services.
  9. Effective implementation of Official Language Policy in the Corporation.

### III. ELIGIBILITY

1. **AGE** : On the date of occurrence of vacancy (DOV)

Age of superannuation 60 years			
Internal		Others	
Minimum	Maximum	Minimum	Maximum
45	2 years residual service as on the date of vacancy w.r.t. the date of superannuation.	45	3 years residual service as on the date of vacancy w.r.t. the date of superannuation.

### 2. EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and **not** in a contractual/ad-hoc capacity – in one of the followings:-

- (a) Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);
- (b) Central Government including the Armed Forces of the Union and All India Services;
- (c) State Public Sector Enterprise (SPSE) where the annual turnover is **\*Rs 5000 crore or more**;
- (d) Private Sector in company where the annual turnover is **\*Rs 5000 crore or more**.

**Preference would be given to candidates from listed companies.**

*(\* The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)*

### 3. QUALIFICATION:

The applicant should be a graduate with good academic record from a recognised University/Institute.

Applicants holding Technical/MBA qualification will have an added advantage.

### 4. EXPERIENCE:

Commercial/Financial/Institutional development aspects of power sector during the last ten years in an organization of repute.

#### 5. PAY SCALE:

##### (a) Central Public Sector Enterprises-

##### Eligible Scale of Pay

- (i) Rs. 7250-8250 (IDA) Pre 01/01/1992
- (ii) Rs. 9500-11500 (IDA) Post 01/01/1992
- (iii) Rs. 20500-26500 (IDA) Post 01/01/1997
- (iv) Rs. 51300-73000 (IDA) Post 01/01/2007
- (v) Rs. 120000-280000 (IDA) Post 01.01.2017
- (vi) Rs. 18400-22400 (CDA) Pre-revised post 01.01.1996
- (vii) Rs. 37400-67000 + GP 10000 (CDA) post 01.01.2006
- (viii) Rs. 144200-218200 (Level 14) CDA post 01.01.2016

The minimum length of service required in the eligible scale will be one year for internal candidates, and two years for others as on the date of vacancy.

##### (b)

(i) **Applicants from Central Government / All India Services** should be holding a post of the level of Joint Secretary in Government of India or carrying equivalent scale of pay on the date of application.

(ii) **Applicants from the Armed forces of the Union** should be holding a post of the level of Major General in the Army or equivalent rank in Navy/Air Force on the date of application.

##### (c)

**Applicants from State Public Sector Enterprises/ Private Sector** should be working at Board level position or at least a post of the level immediately below the Board level on the date of application.

#### 6. CONDITION OF IMMEDIATE ABSORPTION FOR CENTRAL GOVERNMENT OFFICERS

Central Government Officers, including those of the Armed Forces of the Union and the All India Services, will be eligible for consideration only on immediate absorption basis.

#### IV. DURATION OF APPOINTMENT

The appointment shall be for a period of five years from the date of joining or upto the date of superannuation or until further orders, whichever is earlier.

#### V. SUBMISSION OF APPLICATIONS

**Applicants should submit their applications on-line only as per the format.**

1. The applicants should submit their applications through proper channel as follows:

(a) Government Officers, including those of the Armed Forces of the Union and All India Services: through Cadre Controlling authority;

(b) CMD, MP, E, etc. in the Department of Power, Government of India, Ministry of Power, Government of India, New Delhi.

- (d) CMDs/MDs/Functional Directors in State PSE: through the concerned Administrative Secretary and Cadre Controlling Authority, if any, of the State Government;
- (e) Below Board level in SPSE: through the concerned SPSE.
- (f) Private Sector: directly to the PESB.

2. Applicants from Private Sector must submit the following documents along with the application form:
- (a) Annual Reports of the Company in which currently working for the 3 financial years preceding the calendar year in which the post is advertised (**please provide URL or attach/enclose copies**);
  - (b) Whether the company is listed or not; if yes, the documentary proof (**please provide URL or attach/enclose copies**);
  - (c) Evidence of working at Board level or at least a post of the level immediately below the Board level;
  - (d) Self-attested copies of documents in support of age and qualifications;
  - (e) The relevant Jobs handled in the past with details.
  - (f) Private Sector: directly to the PESB.

#### **VI. UNDERTAKING BY THE APPLICANT**

An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.

##### **1. For candidates from Central Government/Armed Forces of the Union/ All India Services**

- (a) The appointment is on immediate absorption basis.
- (b) If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- (c) Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

##### **2. For candidates from CPSE**

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

##### **3. For candidates from SPSE/ Private Sector**

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of

appointment for being considered for a Board level post in any CPSE.

4. In the above cases, no request for relaxation or otherwise would be entertained.

**VII. THE APPLICANTS CAN EITHER**

(a) fill up the **Application Form online only** against this Job Description on the website of PESB - <http://pesb.gov.in/> and thereafter **forward it online**, as specified in para V(1);

Or

(b) fill up the **Application Form online only** against this Job Description on the website of PESB - <http://pesb.gov.in/>, take a printout and send it offline, as specified in para V(1).

Last time/date of receipt of complete application duly forwarded to PESB is **by 15.00 hours on 16/04/2021**. No application shall be entertained under any circumstances after the stipulated time/date. Incomplete applications and applications received after the stipulated time/date shall be **REJECTED**. Board reserves the right to shortlist applicants for interview.

Applications are to be addressed to

Smt Kimbuong Kipgen

Secretary,

Public Enterprises Selection Board, Public Enterprises Bhawan,  
BlockNo. 14, CGO Complex, Lodhi Road, New Delhi-110003.

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE  
ADDRESSED TO **SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY**.

V/S/2