

F.No.24-8/1/2022-PFC(MoP)

Government of India

Ministry of Power

Shram Shakti Bhawan, Rafi Marg
New Delhi: the 4th July, 2022

To

1. Chief Secretaries of All State Governments and Union Territories.
2. Chairperson, CEA, R.K.Puram, New Delhi.
3. CMD of All CPSUs under the Administrative Control of Ministry of Power.
4. Director General, NPTI/ CPRI/ BEE.
5. Secretary, CERC, New Delhi.

Subject:- Selection for the post of Chairman and Managing Director, Power Finance Corporation Ltd. (PFC), a schedule 'A' CPSE.

Sir,

I am directed to state that the post of Chairman and Managing Director, Power Finance Corporation Ltd. (PFC), a schedule 'A' CPSE, in the scale of pay of Rs.200000-370000/- has been advertised by the Public Enterprises Selection Board (PESB) vide their letter No.6/5/2022-PESB dated 29th June, 2022 (copy enclosed). The detailed advertisement along with Job Description for the post of Chairman and Managing Director, PFC is also available on the PESB's website: <https://pesb.gov.in> in downloadable format.

2. You are, therefore, requested to sponsor suitable candidates for this post along with their up-to-date bio-data and CR Dossiers in the PESB format along with vigilance clearance as per the time schedule and the channel of submission, as prescribed in the PESB's Circular dated 29th June, 2022.

Encl.: As above

Yours faithfully,


C. Thenmoli

Under Secretary to the Govt. of India

Telefax: 23711302

E-mail: c.thenmoli@nic.in

Copy to:

1. Secretary, PESB, Block No.14, CGO Complex, Lodhi Road, New Delhi.
2. Secretary, Department of Public Enterprises, CGO Complex, New Delhi.
3. All Additional Secretaries of the Ministry of Power.
4. All Joint Secretaries/CEs/EA in the Ministry of Power.
5. Under Secretary (Admn.I & II), Ministry of Power.
6. Director(Tech.), NIC, MoP for uploading the vacancy on the Website of MoP.

No. : 6/5/2022-PESB

भारत सरकार
Government of India
कार्मिक एवं प्रशिक्षण विभाग
Department of Personnel & Training
(लोक उद्यम चयन बोर्ड)
(Public Enterprises Selection Board)

ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लोदी रोड
 Block No.14, C.G.O. Complex, Lodhi Road
 नई दिल्ली / New Delhi- 110003
 Dated : 29/06/2022

सी. पी. एस. ई. का नाम NAME OF THE CPSE	Power Finance Corporation (PFC)
पद का नाम NAME OF THE POST	Chairman & Managing Director
रिक्ति की तारीख DATE OF VACANCY	01/06/2023
सी. पी. एस. ई. की अनुसूची SCHEDULE OF THE CPSE	Schedule A
पद का वेतनमान SCALE OF THE POST	Rs. 200000-370000 (IDA)

I. COMPANY PROFILE

Power Finance Corporation (PFC) was incorporated on 16.07.1986 with the objective to provide financial resources and encourage flow of investments to the power and associated sectors; to work as a catalyst for optimum utilization of available resource and to mobilize financial resources from domestic and international sources at competitive rates.

PFC is a schedule 'A' Maharatna CPSE in Financial Services sector with the administrative jurisdiction of M/o Power.

The company employed 501 regular employees (Executives 479, Non-executives 22) as on 31.3.2022.

Its Registered and Corporate Offices are in New Delhi.

The authorised and paid up capital of the Corporation was Rs. 11,200 crores and Rs. 2640.08 crores respectively as on 31.03.2022.

The Shareholding of the Government of India is 55.99% as on 31.03.2022.

II. JOB DESCRIPTION AND RESPONSIBILITIES

The Chairman and Managing Director is the Chief Executive of the Company and accountable to its Board of Directors and Government/Share holders. He/She is responsible for the efficient functioning of the company, and for achieving its corporate objectives and performance parameters. His/her responsibilities, among other thing, include formulation of strategic vision for

the business, developing business strategies and operating plans for short term and long term horizons, ensuring standards of quality and performance, closely monitoring the operating and financial results against agreed plans and budgets, institutional Development of Power Utilities, effectively monitoring and overseeing the timely implementation of Government of India initiatives and schemes as it relates to the Corporation, systematic strengthening management at all levels – by recruitment, training, development, delegation and motivation.

III. ELIGIBILITY

1. AGE : On the date of occurrence of vacancy (DOV)

Age of superannuation 60 years			
Internal		Others	
Minimum	Maximum	Minimum	Maximum
45	2 years residual service as on the date of vacancy w.r.t. the date of superannuation.	45	3 years residual service as on the date of vacancy w.r.t. the date of superannuation.

2. EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and **not** in a contractual/ad-hoc capacity – in one of the followings:-

- Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);
- Central Government including the Armed Forces of the Union and All India Services;
- State Public Sector Enterprise (SPSE) where the annual turnover is ***Rs 10000 crore or more**;
- Private Sector in company where the annual turnover is ***Rs 10000 crore or more**.

Preference would be given to candidates from listed companies.

(* The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)

3. QUALIFICATION:

The applicant should be an Engineering Graduate/Chartered Accountant/Cost Accountant/Post Graduate/Graduate with MBA/PGDIM from a leading institute.

4. EXPERIENCE:

Applicants should possess adequate experience/exposure at a senior level of management in a large organisation of repute.

Applicants with experience at senior level in Finance will have added advantage.

Experience in Power Sector is desirable.

5. PAY SCALE:

(a) Central Public Sector Enterprises-

Eligible Scale of Pay

- Rs. 8250-9250 (IDA) Pre 01/01/1992

- (ii) Rs. 11500-13500 (IDA) Post 01/01/1992.
- (iii) Rs. 23750-28550 (IDA) Post 01/01/1997
- (iv) Rs. 62000-80000 (IDA) Post 01/01/2007
- (v) Rs. 150000-300000 (IDA) Post 01/01/2017
- (vi) Rs. 22400-24500 (CDA) Pre-revised
- (vii) Rs. 67000-79000 (CDA) Post 01/01/2006
- (viii) Rs. 182200-224100 (Level 15) CDA

The minimum length of service required in the eligible scale will be one year for internal candidates, and two years for others as on the date of vacancy.

(b)

(i) **Applicants from Central Government / All India Services** should be holding a post of the level of Additional Secretary in Government of India or carrying equivalent scale of pay on the date of application.

(ii) **Applicants from the Armed forces of the Union** should be holding a post of the level of Lt. General in the Army or equivalent rank in Navy/Air Force on the date of application.

(c)

Applicants from State Public Sector Enterprises/ Private Sector should be working at Board level position on the date of application.

6. CONDITION OF IMMEDIATE ABSORPTION FOR CENTRAL GOVERNMENT OFFICERS

Central Government Officers, including those of the Armed Forces of the Union and the All India Services, will be eligible for consideration only on immediate absorption basis.

IV. DURATION OF APPOINTMENT

The appointment shall be for a period of five years from the date of joining or upto the date of superannuation or until further orders, whichever is earlier.

V. SUBMISSION OF APPLICATIONS

Applicants should submit their applications on-line only as per the format.

1. The applicants should submit their applications through proper channel as follows:

- (a) Government Officers, including those of the Armed Forces of the Union and All India Services: through Cadre Controlling authority;
- (b) CMDs/MDs/Functional Directors in CPSE: through the concerned Administrative Ministry;
- (c) Below Board level in CPSE: through the concerned CPSE;
- (d) CMDs/MDs/Functional Directors in State PSE: through the concerned Administrative Secretary and Cadre Controlling Authority, if any, of the State Government;
- (e) Private Sector: directly to the PESB.

2. Applicants from Private Sector must submit the following documents along with the application form:

- (a) Annual Reports of the Company in which currently working for the 3 financial years preceding the calendar year in which the post is advertised (**please provide URL or attach/enclose copies**);
- (b) Whether the company is listed or not; if yes, the documentary proof (**please provide URL or**

attach/enclose copies);

(c) Evidence of working at Board level ;

(d) Self-attested copies of documents in support of age and qualifications;

(e) Relevant Jobs handled in the past with details.

VI. UNDERTAKING BY THE APPLICANT

An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.

1. For candidates from Central Government/Armed Forces of the Union/ All India Services

(a) The appointment is on immediate absorption basis.

(b) If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.

(c) Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

2. For candidates from CPSE

a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

3. For candidates from SPSE/ Private Sector

a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.

b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

4. In the above cases, no request for relaxation or otherwise would be entertained.

VII. THE APPLICANTS CAN EITHER

(a) fill up the **Application Form online only** against this Job Description on the website of PESB - <https://pesb.gov.in/> and thereafter **forward it online**, as specified in para V(1);

Or

(b) fill up the **Application Form online** against this Job Description on the website of PESB - <https://pesb.gov.in/>, take a printout and send it offline, as specified in para V(1).

Last time/date of receipt of complete application duly forwarded to PESB is by 15.00 hours on 07/09/2022. No application shall be entertained under any circumstances after the stipulated time/date. Incomplete applications and applications received after the stipulated time/date shall be REJECTED. Board reserves the right to shortlist applicants for interview.

Applications are to be addressed to

Smt Kimbuong Kipgen

Secretary,

Public Enterprises Selection Board, Public Enterprises Bhawan,

BlockNo. 14, CGO Complex, Lodhi Road, New Delhi-110003.

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE
ADDRESSED TO **SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY.**