

F.No.24-8/1/2019-PFC(MoP)
Government of India
Ministry of Power

Shram Shakti Bhawan, Rafi Marg
New Delhi: the 15th July, 2019.

To

1. Chief Secretaries of All State Governments and Union Territories.
2. Chairperson, CEA, R.K.Puram, New Delhi.
3. CMD of All CPSUs under the Administrative Control of Ministry of Power.
4. Director General, NPTI/ CPRI/ BEE.
5. Secretary, CERC, New Delhi.

Subject:- Selection for the post of Chairman and Managing Director, Power Finance Corporation Ltd. (PFC), a schedule 'A' CPSE.

Sir,

I am directed to state that the post of Chairman and Managing Director, Power Finance Corporation Ltd. (PFC), a schedule 'A' CPSE, in the scale of pay of Rs.200000-370000/- has been advertised by the Public Enterprises Selection Board (PESB) vide their letter No.6/12/2019-PESB dated 28th June, 2019 (copy enclosed). The detailed advertisement along with Job Description for the post of Chairman and Managing Director, PFC is also available on the PESB's **website: <https://pesb.gov.in>** in downloadable format.

2. You are, therefore, requested to sponsor suitable candidates for this post along with their up-to-date bio-data and CR Dossiers in the PESB format along with vigilance clearance as per the time schedule and the channel of submission, as prescribed in the PESB's Circular dated 28th June, 2019.

Encl.: As above

Yours faithfully,

C. Thenmoli
C. Thenmoli) 15-7-19

Under Secretary to the Govt. of India

Telefax: 23711302

E-mail: c.thenmoli@nic.in

Copy to:

1. Secretary, PESB, Block No.14, CGO Complex, Lodhi Road, New Delhi.
2. Secretary, Department of Public Enterprises, CGO Complex, New Delhi.
3. All Additional Secretaries of the Ministry of Power.
4. All Joint Secretaries/CEs/EA in the Ministry of Power.
5. Under Secretary (Admn.I & II), Ministry of Power.
6. Director(Tech.), NIC, MoP for uploading the vacancy on the Website of MoP.

फा.सं. 24-8/1/2019-पीएफसी(एमओपी)

भारत सरकार
विद्युत मंत्रालय

श्रम शक्ति भवन, रफी मार्ग
नई दिल्ली: 15th जुलाई, 2019

सेवा में,

1. सभी राज्य सरकारों और संघराज्य क्षेत्रों के मुख्य सचिव।
2. अध्यक्ष, के.वि.प्रा., आर.के.पुरम, नई दिल्ली।
3. विद्युत मंत्रालय के प्रशासनिक नियंत्रणाधीन सभी सीपीएसयू के सीएमडी।
4. महानिदेशक, एनपीटीआई/सीपीआरआई/बीईई।
5. सचिव, सीईआरसी, नई दिल्ली।

विषय: अध्यक्ष एवं प्रबंध निदेशक, पावर फाइनेंस कॉरपोरेशन लि. (पीएफसी), अनुसूची 'क' सीपीएसई के पद के लिए चयन।

महोदय,

मुझे यह कहने का निदेश हुआ है कि सार्वजनिक उद्यम चयन बोर्ड (पीईएसबी) के दिनांक 28 जून, 2019 के पत्र सं. 6/12/2019-पीईएसबी (प्रति संलग्न) द्वारा 200000-370000 रु. के वेतनमान में अध्यक्ष एवं प्रबंध निदेशक, पावर फाइनेंस कॉरपोरेशन लि. (पीएफसी), अनुसूची 'क' सीपीएसई के पद के लिए विज्ञापन दिया गया है। अध्यक्ष एवं प्रबंध निदेशक, पीएफसी के पद के लिए कार्य विवरण सहित विज्ञापन का ब्यौरा पीईएसबी की वेबसाइट: <https://pesb.gov.in> पर डाउनलोडेबल फॉर्मेट में भी उपलब्ध है।

2. अतः आपसे अनुरोध है कि पीईएसबी के दिनांक 28 जून, 2019 के परिपत्र में यथानिर्धारित समय-सूची और प्रस्तुत किए जाने के माध्यम के अनुसार विजिलेंस क्लियरेंस सहित पीईएसबी फॉर्मेट में उनके अद्यतन बायोडाटा और सीआर डोजियर सहित इस पद के लिए उपयुक्त उम्मीदवार प्रायोजित करें।

संलग्नक: यथोपरि।

भवदीया,

सी. धनमोली

(सी. धनमोली)

अवर सचिव, भारत सरकार

टेलीफैक्स: 23711302

ई-मेल: c.thenmoli@nic.in

प्रतिलिपि:

1. सचिव, पीईएसबी, ब्लॉक सं.14, सीजीओ कॉम्प्लेक्स, लोधी रोड, नई दिल्ली।
2. विद्युत मंत्रालय में सभी अपर सचिव।
3. विद्युत मंत्रालय में सभी संयुक्त सचिव/आर्थिक सलाहकार।
4. अवर सचिव (प्रशा.), विद्युत मंत्रालय।
5. निदेशक (तकनीकी), एनआईसी, विद्युत मंत्रालय की वेबसाइट पर रिक्ति अपलोड करने के लिए।

No. 6/12/2019-PESB

भारत सरकार / Government of India

कार्मिक एवं प्रशिक्षण विभाग / Department of Personnel & Training

लोक उद्यम चयन बोर्ड / Public Enterprises Selection Board

ब्लॉक संख्या 14, सी. जी. ओ. कॉम्प्लेक्स, लोदी रोड

Block No.14, C.G.O. Complex, Lodhi Road

नई दिल्ली / New Delhi - 110003,

दिनांकित/ Dated: 28th June, 2019

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27/7/19

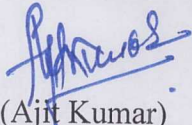
Subject: Selection for the post of **Chairman & Managing Director, PFC Limited**, a schedule 'A' CPSE.

The Public Enterprises Selection Board (PESB) is seeking qualified candidates for the post of **Chairman & Managing Director, PFC** a schedule 'A' CPSE, the scale of pay of the post being **Rs. 200000-370000/-**. A copy of the job description for the post is enclosed.

2. It is requested that names of all candidates seniority-wise for the said post along with their applications, in the prescribed format duly verified, may kindly be forwarded so as to reach the PESB by 15.00 hours on **06th September, 2019**. *The applications of all candidates are to be addressed to Smt. Kimbuong Kipgen, Secretary(PESB), Room No. 523, Public Enterprises Bhawan, Block No. 14, CGO Complex, Lodhi Road, New Delhi.* It is also requested that advance action may be taken to keep the ACRs for last 10 years of the candidates ready along with their latest vigilance profile [(i) penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc.] to be furnished as and when the selection meeting is scheduled. It is further requested that the vacancy for the post may also be uploaded on the website of Ministry/ Department for wider publicity.

3. If the relevant details are not received within the stipulated time, it will be assumed that there are no applications received to be sponsored for the post.

Encl.: As above



(Ajit Kumar)


Under Secretary to the Govt. of India

Tel. 24361632

Ministry of Power,
(Shri Ajay Kumar Bhalla, Secretary)
Shram Shakti Bhawan, New Delhi - 110001.

US/PFC


O/o SECY. (P)
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Date 02/07/2019


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No. : 6/12/2019-PESB

भारत सरकार
Government of India
कार्मिक एवं प्रशिक्षण विभाग
Department of Personnel & Training
(लोक उद्यम चयन बोर्ड)
(Public Enterprises Selection Board)

ब्लॉक संख्या 14, सी.जी.ओ. कॉम्प्लेक्स, लोदी रोड
Block No.14, C.G.O. Complex, Lodhi Road
नई दिल्ली / New Delhi- 110003

सी. पी. एस. ई. का नाम NAME OF THE CPSE	Power Finance Corporation (PFC)
पद का नाम NAME OF THE POST	Chairman & Managing Director
रिक्ति की तारीख DATE OF VACANCY	01/06/2020
सी. पी. एस. ई. की अनुसूची SCHEDULE OF THE CPSE	Schedule A
पद का वेतनमान SCALE OF THE POST	Rs. 200000-370000 (IDA)

I. COMPANY PROFILE

Power Finance Corporation (PFC) was incorporated on 16.07.1986 with the objective to provide financial resources and encourage flow of investments to the power and associated sectors; to work as a catalyst for optimum utilization of available resource and to mobilize financial resources from domestic and international sources at competitive rates.

PFC is a schedule 'A' Navratna CPSE in Financial Services sector under the administrative control of M/o Power.

The company employed ⁴⁹⁸~~508~~ regular employees (Executives 474, Non-executives 24) as on 31.3.2019.

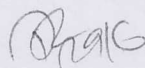
Its Registered and Corporate Offices are in New Delhi.

The authorised and paid up capital of the Corporation was Rs. 11, 200 crore and Rs. 2640.08 crore respectively as on 31.03.2019.

The Shareholding of the Government of India is 59.05%.

II. JOB DESCRIPTION AND RESPONSIBILITIES

The Chairman and Managing Director is the Chief Executive of the Company and accountable to its Board of Directors and Government/Share holders. He/She is responsible for the efficient functioning of the company, and for achieving its corporate objectives and performance parameters. His, responsibilities among other thing includes formulation of strategic vision for the business, developing business strategies and operating plans for short term and long horizons, ensuring standards of quality and performance, closely monitoring the operating and financial



results against agreed plans and budgets, institutional Development of Power Utilities, effectively monitoring and overseeing the timely implementation of Government of India initiatives and schemes as it relates to the Corporation, systematic strengthening management at all levels – by recruitment, training, development, delegation and motivation.

III. ELIGIBILITY

1. **AGE** : On the date of occurrence of vacancy (DOV)

Age of superannuation 60 years			
Internal		Others	
Minimum	Maximum	Minimum	Maximum
45	2 years of residual service as on the date of vacancy w.r.t. the date of superannuation.	45	3 years of residual service as on the date of vacancy w.r.t. the date of superannuation.

2. EMPLOYMENT STATUS:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and **not** in a contractual/ad-hoc capacity – in one of the followings:-

- Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);
- Central Government including the Armed Forces of the Union and All India Services;
- State Public Sector Enterprise (SPSE) where the annual turnover is ***Rs 5000 crore or more**;
- Private Sector in company where the annual turnover is ***Rs 5000 crore or more**.

Preference would be given to candidates from listed companies.

(* The average audited annual turnover of three financial years preceding the calendar year in which the post is advertised shall be considered for applying the approved limits)

3. QUALIFICATION:

Applicant should be a graduate with good academic record from a recognized University/ Institution.

Applicants with Technical/ MBA qualifications will have added advantage.

4. EXPERIENCE:

Applicants should possess adequate experience at a senior level of management in a large organisation of repute.

Applicants with experience in Finance/ Marketing/ Production will have added advantage.

Experience in Power Sector is desirable.

5. PAY SCALE/ RANK/ LEVEL:

The minimum length of service required in the eligible scale/rank/level will be one year for internal candidates, and two years for others as on the date of vacancy.

(a) **Applicants from CPSEs** should be working in the following or a higher pay scale:

Eligible Scale of Pay

- Rs. 8250-9250 (IDA) Pre 01/01/1992

R. 2916

- (ii) Rs. 11500-13500 (IDA) Post 01/01/1992
- (iii) Rs. 23750-28550 (IDA) Post 01/01/1997
- (iv) Rs. 62000-80000 (IDA) Post 01/01/2007
- (v) Rs. 150000-300000 (IDA) Post 01/01/2017
- (vi) Rs. 22400-24500 (CDA) Pre-revised
- (vii) Rs. 67000-79000 (CDA) Post 01/01/2006
- (viii) Rs. 182200-224100 (Level 15) CDA

(b)

(i) **Applicants from Central Govt. / All India Services** should be holding a post of the level of Additional Secretary in Govt. of India or carrying equivalent scale of pay.

(ii) **Applicants from the Armed forces of the Union** should be holding a post of the level of Lt. General in the Army or equivalent rank in Navy/Air Force.

(c)

Applicants from State Public Sector Enterprises/ Private Sector should be working at Board level position.

6. CONDITION OF IMMEDIATE ABSORPTION FOR CENTRAL GOVERNMENT OFFICERS

Central Government Officers, including those of the Armed Forces of the Union and the All India Services, will be eligible for consideration only on immediate absorption basis.

IV. DURATION OF APPOINTMENT

The appointment shall be for a period of five years from the date of joining or upto the date of superannuation or until further orders, whichever is earlier.

V. SUBMISSION OF APPLICATIONS

All applicants should send their applications as per the format .

1. The applicants should submit their applications through proper channel as follows:

(a) Government Officers, including those of the Armed Forces of the Union and All India Services: through Cadre Controlling authority;

(b) CMDs/MDs/Functional Directors in CPSE: through the concerned Administrative Ministry;

(c) Below Board level in CPSE: through the concerned CPSE;

(d) CMDs/MDs/Functional Directors in State PSE: through the concerned Administrative Secretary and Cadre Controlling Authority, if any, of the State Government;

(e) Private Sector: directly to the PESB.

2. Applicants from Private Sector must submit the following documents along with the application form:

(a) Annual Reports of the Company in which currently working for the 3 financial years preceding the calendar year in which the post is advertised (please provide URL or attach/enclose copies);

(b) Whether the company is listed or not; if yes, the documentary proof (please provide URL or attach/enclose copies);

(c) Evidence of working at Board level ;

(d) Self-attested copies of documents in support of age and qualifications;

(e) Relevant Jobs handled in the past with details.

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VI. UNDERTAKING BY THE APPLICANT

An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.

1. For candidates from Central Government/Armed Forces of the Union/ All India Services

- (a) The appointment is on immediate absorption basis.
- (b) If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- (c) Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

2. For candidates from CPSE

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

3. For candidates from SPSE/ Private Sector

- a. If a candidate conveys his/her unwillingness to join after the interview is held, he/she would be debarred for a period of two years from the date of interview, for being considered for a Board level post in any CPSE.
- b. Further, if a candidate conveys his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment for being considered for a Board level post in any CPSE.

4. In the above cases, no request for relaxation or otherwise would be entertained.

VII. THE APPLICANTS CAN EITHER

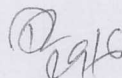
(a) fill up the Application Form online against this Job Description on the website of PESB - <https://pesb.gov.in/> and thereafter forward it online, as specified in para V(1);

Or

(b) fill up the Application Form online against this Job Description on the website of PESB - <https://pesb.gov.in/>, take a printout and send it offline, as specified in para V(1).

Last time/date of receipt of complete application duly forwarded to PESB is **by 15.00 hours on 06/09/2019**. No application shall be entertained under any circumstances after the stipulated time/date. Incomplete applications and applications received after the stipulated time/date shall be REJECTED. Board reserves the right to shortlist applicants for interview.

Applications are to be addressed to



Smt Kimbuong Kipgen

Secretary,
Public Enterprises Selection Board, Public Enterprises Bhawan,
BlockNo. 14, CGO Complex, Lodhi Road, New Delhi-110003.

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE
ADDRESSED TO **SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD** ONLY.

Beals