

No.48-6/2/2023-NRE  
Government of India  
Ministry of Power  
(NRE Section)

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**Guidelines for designating a Company as Renewable  
Energy Implementing Agency (REIA)**

For the rapid development of Renewable Energy (RE), Ministry of Power has issued Tariff - Based Competitive Bidding Guidelines (TBCB) for procuring power from grid-connected renewable energy projects (solar PV, wind and wind-solar hybrids including those with energy storage systems, and stand alone energy storage systems). The TBCB guidelines, *inter- alia*, provide for an 'Intermediary Procurer' (IP), who acts as a trader, aggregating power from various generators and selling it to 'End Procurer(s)'. For carrying out activities of IPs, Central Government designates certain entities as RE Implementing Agency (REIA). REIAs, as market makers, are responsible for carrying out the RE project bidding process, signing back-to-back Power Sale Agreements with RE developers and Power Purchase Agreements with the Distribution Licensees/Consumers and ensuring payment security to RE developers.

2. The Ministry of Power, after careful examination of the matter hereby lays down the following guidelines for designating a company as REIA:

**I. Eligibility Criteria**

- (i) The Applicant Company shall be an Indian Company registered under the Companies Act, 2013.
- (ii) The Applicant Company should possess a valid Category-I electricity trading license as issued by the Central Commission.
- (iii) The Applicant Company must demonstrate:
  - a. Net Worth, comprising subscribed capital and reserves (excluding revaluation reserve), exceeding Rs 500 Crore, and
  - b. Long-term credit rating of A or above.
- (iv) The Applicant Company shall have approval of its Board of Directors for designating the company as REIA.

*[Handwritten signature]*



## **II. Other Terms and Conditions:**

- a. The designated REIA shall follow the procurement process as per the guidelines issued by Central Government under Section 63 of the Electricity Act 2003, as amended from time to time.
- b. Procurement by REIAs shall be exclusively through e-bidding platforms prescribed by the Central Electricity Regulatory Commission (CERC).

Provided that till CERC prescribes any e-bidding platform, the bidding maybe performed on e-procurement platforms, being currently used, which have a successful track record and adequate safety, security and confidentiality features.

- c. In a bidding process carried out by REIA, its own subsidiary or any other group company, shall not participate as bidder.
- d. In case there is any change in ownership of the company designated as REIA, merger / demerger of company etc., the eligibility criteria shall always to be maintained after change in ownership, merger and/or demerger.

## **III. Applicability**

These guidelines shall be applicable for designating REIAs after the date of issuance of these guidelines. Organizations namely SECI, NTPC Ltd, NHPC Ltd., and SJVN Ltd., which are already designated as REIAs shall continue as REIAs as per the earlier orders of the Central Government.

**IV. Period and Termination:** A Company shall be designated as REIA for a period of 5 years at a time, subject to termination by Central Government. Central Government reserves the right to terminate the REIA designation of a Company before a period of 5 years if the designated REIA does not perform its duties as per the relevant Rules, Orders or Guidelines of Central Government.

In case of termination of designation of any company as REIA, the company shall remain responsible to discharge its duties towards the RE developers and procurers as per bidding documents and the agreements, till the tenure of such agreements, for the bidding process already completed as REIA.

**V. Clarifications and Modifications:** These guidelines may be modified by the approval of Ministry of Power, in consultation with Ministry of New and Renewable Energy.



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Government of India  
Ministry of Power  
NRE Section

Shram Shakti Bhawan,  
Rafi Marg, New Delhi  
Dated, the...9<sup>th</sup>... June, 2025

**OFFICE MEMORANDUM**

**Subject: Operational Guidelines for designating a company as Renewable Energy Implementing Agency (REIA) - regarding.**

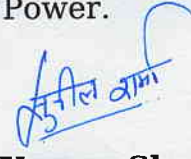
The undersigned is directed to refer to the Ministry of Power's letter of even number dated 11.02.2025 vide which the draft Guidelines for designating any company as REIA were circulated for comments / suggestions.

2. Based on the comments / suggestions received from the stakeholders, the Operational Guidelines to designate any company as REIA have been finalized. A copy of these guidelines is enclosed herewith for information and necessary action as per Annexure.

3. Ministry of New & Renewable Energy may designate any company as REIA as per provisions of these guidelines, in consultation with Ministry of Power.

4. This issues with the approval of the Minister of Power.

*Encl. as above.*

  
(Sunil Kumar Sharma)  
Director (NRE/ RCM)  
Tel.011-23062914

To

Secretary (MNRE),  
Atal Akshaya Urja Bhawan,  
New Delhi 110003

Copy for information to:

1. ACS/Principal Secretaries/Secretaries (Power/Energy) of all State Governments/UTs
2. CMD/MDs of State Gencos/Discoms
3. CMDs/Chairman(s) of all CPSUs/ Statuary Bodies/ Autonomous Bodies.

Copy to:

- i. Technical Director, NIC Cell for uploading on MOP's website under "Current Notices" with the heading of "Operational Guidelines for designating a company as Renewable Energy Implementing Agency (REIA)"
- ii. PS to Minister of Power

- iii. APS to Minister of State for Power
- iv. Sr.PPS to Secretary (Power)
- v. Chairman, CEA
- vi. Sr.PPS to Additional Secretary(SN)
- vii. All JSs/CEs and equivalent Officers of the Ministry of Power.

#### OFFICE MEMORANDUM

Subject: Operational Guidelines for Designating a company as  
Renewable Energy Implementing Agency (REIA) - regarding.

The undersigned is directed to refer to the Ministry of Power's  
letter of even number dated 17.03.2022 with the title "Guidelines  
for designating any company as REIA with reference to comments".

Based on the comments / suggestions received from the  
Ministry, the Operational Guidelines to designate any company as  
REIA have been finalized. A copy of these guidelines is enclosed  
herewith for their review and necessary action as per Annexure.

Ministry of New & Renewable Energy may designate any  
company as REIA as per provisions of these guidelines in consultation  
with Ministry of Power.

This is in accordance with the approval of the Minister of Power.  
Yours faithfully,  
[Signature]

(Name of the Secretary)  
Secretary (Power)  
Ministry of Power  
New Delhi-110002

Secretary (Power)  
Ministry of Power  
New Delhi-110002

Copy for information to:  
1. Additional Secretary (Renewable Energy) of MoP  
2. Chairman of State Electricity Boards  
3. Chairman of all CPSEs having Power Assets

Technical Director, NIC Cell for uploading on MoP's website  
under "Current Notices" with the heading of "Operational  
Guidelines for designating a company as Renewable Energy  
Implementing Agency (REIA)"  
To be Minister of Power