



F.No.8/3/2015-PFC Desk
Government of India
Ministry of Power

Shram Shakti Bhawan, Rafi Marg
New Delhi, the 1st January, 2016.

To

1. Chairperson, CEA, R.K.Puram, New Delhi.
2. CMDs, All PSUs under the Administrative Control of Ministry of Power
3. Director General, NPTI/CPRI/BEE.
4. Secretary, CERC, New Delhi.
5. Chairmen, All State Electricity Boards/Utilities.

Subject:- Selection for the post of Director (Projects), Power Finance Corporation Limited (PFC) in schedule "A" CPSE.

Sir,


I am directed to say that Public Enterprises Selection Board (PESB) vide letter dated 23.12.2015 has requested this Ministry to forward applications of qualified candidates for the post of Director (Projects), Power Finance Corporation Ltd. (PFC)., in schedule "A" of the CPSE, the scale of pay of the post being Rs. 75000-100,000/- (Revised). A copy of the job description for the post is enclosed.

2. It is requested that names of candidates seniority-wise who are found suitable for the said post as per the requirements indicated in the job description alongwith their up-to-date bio-data (in the prescribed form) alongwith copies of their last five years ACRs and (i) their latest vigilance profile [penalty imposed, if any during the last 10 years (ii) details of disciplinary action initiated/being initiated if any, etc.] may be forwarded to the undersigned by **19th February, 2016** positively.

3. In case, the relevant details are not received within the stipulated time, it will be assumed that there are no eligible candidates to be sponsored by your Organization for the above said post.

Encl.: As above

Yours faithfully,


01.01.16
(Narender Singh)

Under Secretary to the Govt. of India
Tel.:23711302

Copy to:

1. The Secretary, Public Enterprises Selection Board, Block No.14, CGO Complex, Lodhi Road, New Delhi.
2. The Secretary, Department of Public Enterprises, Block No.14, CGO Complex, Lodhi Road, New Delhi.
3. PPS to MoS(I/C) for Power, Coal and NRE.
4. PPS to Secretary(Power)/PPS to AS(BNS)/PPS to AS(BPP)/All JSs/EA/All Directors/DSs of Ministry of Power.
5. ✓ NIC for uploading the vacancy in the Website of Ministry of Power.

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No. 7/86/2015-PESB
भारत सरकार
Government of India
कार्मिक एवं प्रशिक्षण विभाग
Department of Personnel & Training
(लोक उद्यम चयन बोर्ड)
(Public Enterprises Selection Board)

ब्लॉक संख्या 14, सी जी ओ कॉम्प्लेक्स, लोदी रोड
Block No.14, C.G.O. Complex, Lodhi Road
नई दिल्ली / New Delhi- 110003

पी.एस.यू. का नाम NAME OF THE PSU	:	POWER FINANCE CORPORATION LIMITED
पद का नाम NAME OF THE POST	:	DIRECTOR (PROJECTS)
रिक्ति की तारीख DATE OF VACANCY	:	1 JANUARY, 2017
SCHEDULE OF THE CPSE	:	A
पद का वेतनमान SCALE OF THE POST	:	Rs. 75000 - 100000 (REVISED)

1. COMPANY PROFILE

Power Finance Corporation Ltd.(PFC) was incorporated under the Companies Act, 1956, on 16th July, 1986 and was declared Public Financial Institution under Section 4(a) of the Companies Act, 1956. PFC has been registered with RBI as Non-Banking Financial Company – Infrastructure Finance Company (NBFC-ND-IFC). PFC has been conferred the status of Navratna PSU by Government of India in June, 2007.

The paid up capital as on 31st July, 2015 is Rs 1320.04 Crores out of which Government of India's share holding is 67.80%. as on 31st March, 2015 PFC has 22 subsidiaries including SPVs established for Ultra Mega Power Projects/Independent Transmission Projects.

The main objective of PFC is to finance Power Projects in the areas of Generation, Transmission, Distribution, Renovation & Modernisation, System Improvement etc. PFC also provides consultancy and other services in power sector. PFC has been designated as nodal agency for Govt. of India Flagship Programmes like UMPP and R-APDRP and IPDS.

During the year 2014-15, PFC has sanctioned loans amounting to Rs 62,342 Crores and disbursed loans amounting to Rs 45,269 Crores. PFC earned a Net Profit of Rs. 5,959 Crores during the year 2014-15. Loan assets at the end of 2014-15 stood at Rs. 2,17,042 Crores.

The Registered Office & Corporate office of PFC are located at New Delhi.

2. JOB DESCRIPTION AND RESPONSIBILITIES:

Director (Projects) is a member of Board of Directors and reports to the CMD. He is responsible for developing and enforcing sound strategy for effective marketing of products to carry out the

lending operations, encompassing techno-commercial appraisal of projects identified and ensuring sound and effective follow up mechanism to timely implementation of projects financed thus ensuring adequate return on investment.

3. ELIGIBILITY

- * I. **AGE:** On the date of occurrence of vacancy (DOV):

Candidate	Age limit on DOV	
	Minimum	Maximum
Internal	45	58
Others	45	57

The age of superannuation is 60 years

II. Employment Status:

The applicant must, on the date of application, as well as on the date of interview, be employed in a regular capacity – and **not** in a contractual/ad-hoc capacity – as one of the following:-

- (i) An officer of a Central Public Sector Enterprise (CPSE) (including a full-time functional Director in the Board of a CPSE);
- (ii) An officer of the Central Government/ Armed Forces of the Union;
- (iii) An officer of an All India Service.

III. QUALIFICATION AND EXPERIENCE:

The candidate should be a graduate in Engineering or equivalent with good academic record from a recognised University/Institution. He should have adequate experience at a senior level of management in a large organisation of repute. Experience in power sector is desirable.

Minimum qualification is relaxable in the case of internal candidates and Government officers with relevant and adequate background and experience.

IV. PAY SCALE:

- (a) Officers of CPSEs

Candidate should, on the date of vacancy, be working in the following or a higher pay scale:

Rs. 7250-8250 (IDA)
Rs. 9500--11500 (IDA) Post 01.01.1992
Rs. 20500--26500 (IDA) Post 01.01.1997
Rs. 51300--73000 (IDA) Post 01.01.2007
Rs. 18400-22400 (CDA)
Rs. 37400--67000 + GP Rs. 10000 (CDA)

The minimum length of service required in the eligible scale will be one year for internal candidates, and two years for others as on the date of vacancy.

- (b) Officers of Central Govt/ Armed Forces of the Union/ All India Services

Candidate should, on the date of application, be in the following or a higher pay scale/ rank:

- (i) Officers of Central Govt./ All India Services holding a post of the level of Joint Secretary in Govt. of India or carrying equivalent scale of pay;

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- (ii) Officers of Armed Forces:- Major General in the Army or equivalent rank in Navy/Air Force.

V. Condition of Immediate Absorption for Government Officers

Government Officers, including those of the Armed Forces, will be eligible for consideration only on immediate absorption basis.

4. DURATION OF APPOINTMENT

The appointment shall be for a period of five years or upto the date of superannuation whichever is earlier.

5. SUBMISSION OF APPLICATIONS

Prospective candidates from the Central Public Sector and Government officers shall submit their applications, through proper channel, in the format at Annexure.

The applications for various categories of the officers are routed through proper channel as follows:

- a) For Government Servants: through Cadre Controlling authority.
- b) For CMD's/MD's/Director's in CPSE: through the concerned administrative Ministry.
- c) For below Board level in CPSE: through the concerned CPSE.

6. UNDERTAKING BY THE APPLICANT/ CANDIDATE:

a) An applicant has to give an undertaking as a part of the application that he/she will join the post, if selected. If an applicant does not give such undertaking, the application would be rejected.

b) If a candidate who appeared for the interview and is selected by the PESB, conveys his/her unwillingness to join after the interview is held, but before the appointment is processed, he/she would be debarred for a period of two years for being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

c) If a candidate gives his/her unwillingness to join after the issue of offer of appointment, he/she would be debarred for a period of two years from the date of offer of appointment from being considered for a Board level post in any CPSE other than the one to which the candidate belongs.

d) In the above cases, no request for relaxation or otherwise would be entertained.

Annexure may be downloaded from the website of PESB.

Last date of receipt of applications in PESB is 25th FEBRUARY, 2016. No application shall be entertained under any circumstances after the stipulated date. Incomplete applications and applications not submitted as per the prescribed format are liable to be REJECTED.

Board reserves the right to shortlist candidates for interview.

Applications are to be addressed to SHRI RAJIV RAI, Secretary, Public Enterprises Selection Board, Public Enterprises Bhawan, Block No. 14, CGO Complex, Lodhi Road, New Delhi-110003.

ALL CORRESPONDENCE WITH THE PUBLIC ENTERPRISES SELECTION BOARD SHOULD BE ADDRESSED TO SECRETARY, PUBLIC ENTERPRISES SELECTION BOARD ONLY.