

(To be published in Part II, Section 3, sub-section (i) of the Gazette of India, Extraordinary)

GOVERNMENT OF INDIA
MINISTRY OF POWER

New Delhi, the 22nd October, 2007

NOTIFICATION

G.S.R. 676 (E). - In exercise of the powers conferred by clause (n) of sub-section (2) of section 176 read with sub-section (1) of section 100 of the Electricity Act, 2003 (No.36 of 2003) the Central Government, in consultation with the Comptroller and Auditor-General of India, hereby makes the following rules, namely:-

1. Short title and commencement. – (1) These rules may be called the Central Electricity Regulatory Commission (Form of Annual Statement of Accounts and Records) Rules, 2007.

(2) They shall come into force on the date of their publication in the Official Gazette.

2. Definitions. - (1) In these rules unless the context otherwise requires, –

- (a) ‘Act’ means the Electricity Act, 2003 (36 of 2003);
- (b) ‘Central Commission’ means the Central Electricity Regulatory Commission constituted under section 76 of the Act;
- (c) ‘Audit Officer’ means the Comptroller and Auditor-General of India or any person appointed by him in connection with the audit of accounts of the Commission;
- (d) ‘Secretary’ means the Secretary of the Central Electricity Regulatory Commission;
- (e) ‘Schedule’ means a schedule appended to these rules;

(f) 'Form' means a form appended to these rules.

(2) Words and expressions used and not defined in these rules but defined in the Electricity Act, 2003 (36 of 2003), shall have the meanings respectively assigned to them in that Act.

3. Accounts of the Commission. – (1) The Central Commission shall prepare the annual statement of accounts for every financial year commencing with 2004-05. The Secretary of the Central Commission may authorise an officer of the Central Commission to prepare the account on his behalf.

(2) The Secretary of the Central Commission shall supervise the maintenance of the accounts of the Central Commission, the compilation of financial statement and return, and shall ensure that all accounts, books, connected vouchers and other documents and papers of the Central Commission required by the audit officer for the purpose of auditing the accounts of the Central Commission are placed at the disposal of that officer.

(3) The annual statement of accounts duly approved by the Central Commission and after certification by the Comptroller and Auditor-General of India or his authorised representative, shall be submitted by the Secretary of the Central Commission to the Central Government by such date as may be specified by the Central Government.

(4) (i) The Central Commission shall prepare the following accounts in the forms mentioned below:-

(a) Receipt and Payment Accounts in Form A;

(b) Income and Expenditure Accounts in Form B;

(c) Balance Sheet in Form C.

(ii) The authorised signatory to sign and authenticate the 'Receipt and Payment Accounts', 'Income and Expenditure Accounts' and 'Balance Sheet' shall be the Secretary of the Commission.

- (iii) The annual statement of accounts shall be submitted to the Audit Officer on or before the 30th June following the year to which the accounts relate and the Audit Officer shall audit the accounts of the Central Commission and report thereon.

- (iv) The Central Commission shall, on receipt of the audit report, correct any defect or irregularity pointed out therein and report to the Central Government and the Audit Officer about the action taken by it thereon.

FORM - A

RECEIPT AND PAYMENT ACCOUNTS FOR THE PERIOD/YEAR ENDED _____

(Amount – Rs)

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
1. <u>To Opening Balances</u> (a) Cash in Hand (b) Bank Balance (i) In Current Accounts (ii) In Deposit Accounts (iii) Saving Accounts			1. <u>By Expenses</u> (a) Establishment expenses (i) Salaries (Chairman & Members of the Commission) (ii) Salaries (Officers and establishment) (iii) Allowances and Bonus (iv) Payment for professional and other services (b) Travel Expenses (i) Foreign Travels (ii) Domestic Travels (c) Overtime Allowance (d) Medical and Health care facilities (e) Other establishment charges (i) Tuition fees (ii) LTC		

			<ul style="list-style-type: none"> (iii) Any other (to be specified) (f) Contribution to Provident Fund (g) Contribution to Other Funds (to be specified) (h) Staff welfare expenses (i) Expenses on employees' retirement and terminal benefits 		
<p>2. <u>To Grants Received</u></p> <ul style="list-style-type: none"> (a) From Min of Power (b) From State Government (c) From Other Sources (Details) (Grants for Capital and Revenue Expenditure to be shown separately) 			<p>2. <u>By Administrative expenses</u></p> <ul style="list-style-type: none"> (a) Purchases (b) Labour and rocessing expenses (c) Cartage and Carriage Inwards (d) Electricity & power (e) Water charges (f) Insurance (g) Repair and maintenance (h) Excise Duty (i) Rent, Rates and Taxes (j) Vehicles Running and Maintenance (k) Postage, Telephone and Communication Charges (l) Printing and Stationery (m) Travelling and Conveyance Expenses (n) Expenses on Seminar/Workshops (o) Subscription Expenses 		

			<ul style="list-style-type: none"> (p) Expenses on Fee (q) Auditors Remuneration/Legal Fee (r) Hospitality Expenses (s) Professional Charges (t) Provision for Bad and Doubtful Debts/Advances (u) Irrecoverable Balances return off (v) Packing Charges (w) Freight and Forwarding Expenses (x) Distribution Expenses (y) Advertisement and Publicity (z) Others (to be specified) 		
<p>3. <u>To Income on Investments from</u></p> <ul style="list-style-type: none"> (a) Earmarked/Endow. Funds (b) Own Funds (Other investments) 			<p>3. <u>By Investments and Deposits Made</u></p> <ul style="list-style-type: none"> (i) Investments (ii) Deposits <ul style="list-style-type: none"> (a) Security Deposit (b) Earnest Money Deposit 		
<p>4. <u>To Receipts of the Commission</u></p> <ul style="list-style-type: none"> (a) <u>Interest Received</u> <ul style="list-style-type: none"> (i) On Bank deposits (ii) On Loans, advances to employees etc. (iii) Sale of Publications (iv) Sale of Newspapers (v) Fee charged by the 			<p>4. (I) <u>By Advances to Staff</u></p> <ul style="list-style-type: none"> (a) House Building Advance (b) Motor Car/Personal Computer Advance (c) Scooter/Motor Cycle Advance (d) Other Advances (to be specified) <p>(II) <u>By Contingent Advances</u></p>		

<ul style="list-style-type: none"> Commission (vi) Contributions of Medical, Health care beneficiaries (vii) Miscellaneous receipts (b) Investments <ul style="list-style-type: none"> (i) To Face value of investments encashed (ii) To Interests on investment 			<ul style="list-style-type: none"> (a) Advance to CPWD (b) Advance to Suppliers/Contractors (c) Other Advances (to be specified) (III) By Other Adjustments/Remittances <ul style="list-style-type: none"> (a) GPF/CPF etc. recovered from the deputationists. (b) Licence fee (c) Income Tax (d) Sales Tax (e) Central Govt. Health Scheme (f) Postal Life Insurance (g) CGEGIS/CEEIS (h) House building advance (i) Motor car/Computer Advances (j) Scooter/Motor cycle Advances (k) Other recoveries (to be specified) 		
<p>5. <u>To Debt/Deposit Receipts</u></p> <ul style="list-style-type: none"> (a) Recovery of advance from staff <ul style="list-style-type: none"> (i) House Building advance (ii) Motor Car/personal computer advance (iii) Scooter/Motor cycle advance (iv) Other advances (to be specified) 			<p>5. <u>By Contributions</u></p> <ul style="list-style-type: none"> (a) Pension and Gratuity (b) Leave Salary & Pension Contributions (c) Other Contribution (to be specified) 		

<ul style="list-style-type: none"> (v) Recoupment of GPF Advance paid to deputationists. (b) Recovery of contingent advances <ul style="list-style-type: none"> (i) Advances to CPWD (ii) Advances to suppliers (iii) Other Advances (to be specified) (c) Other Deposits <ul style="list-style-type: none"> (i) Security deposit (ii) Earnest Money deposit (iii) Any other deposit (to be specified). 					
<p>6. <u>To Remittance Receipts</u></p> <ul style="list-style-type: none"> (a) Recovery from deputationists (b) Licence Fee (c) Income Tax (d) Surcharge (e) Sales Tax (f) Central Govt Health Scheme (g) Postal Life Insurance (h) Central Govt Employees Group Insurance Scheme (i) Any other (to be specified) 			<p>6. <u>By Expenditure on Fixed Assets and Capital Work-in-progress</u></p> <ul style="list-style-type: none"> (a) Land (b) Buildings (c) Furniture & Fixtures (d) Machinery & Equipment (e) Motor Vehicles (f) Books & Publications (g) Any other (to be specified) 		
			<p>7. <u>By Closing Balances</u></p> <ul style="list-style-type: none"> (a) Cash in Hand 		

			(b) Bank Balances (i) In Current Accounts (ii) In Deposit Accounts (iii) Savings Accounts		
TOTAL			TOTAL		

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Secretary

Member (Finance)

Chairman

FORM - B

INCOME AND EXPENDITURE ACCOUNTS
FOR THE PERIOD/YEAR ENDED _____

(Amount – Rs)

INCOME	Schedule	Current Year	Previous Year
1. By Grants/Subsidies 1.1 Ministry of Power 1.2 Other Sources (to be specified)	12		
2. By Sales/Services	13		
3. By Seminars and Conferences			
4. By Consultancy			
5. By Fees/Subscriptions/fines 5.1 Fee for Petitions 5.2 Other Charges 5.3 Fines 5.4 Any others (to be specified)	14		
6. By Investment (Income on invest, from earmarked/endow funds transferred to funds).	15		
7. By Royalty, Publications etc. 7.1 Royalty 7.2 Publications	16		
8. By Interest	17		

8.1 Interest on Deposits (to be specified) 8.2 Interest on Loans and Advances 8.3 Interest on Investment 8.4 Interest on Cash at Bank 8.5 Any other (to be specified)			
9. By Other Income 9.1 Medical Health Care facilities 9.2 Sale of Newspapers 9.3 Gifts 9.4 Gains on sale of assets 9.5 Staff Car recoveries	18		
10 By Increase/(Decrease) in stock of finished goods and Works – in – Progress	19		
11 By Excess of Expenditure over Income (transferred to Capital fund account)			
12 Total (A)			
EXPENDITURE	Schedule	Current Year	Previous Year
1. To Establishment Expenses 1.1 Pay & Allowances of Chairperson & Members 1.2 Pay & Allowances of officers and establishments 1.3 Pay & Allowances of Staff 1.4 Honorarium 1.5 Overtime Allowance 1.6 Medical and Health Care facilities 1.7 Bonus 1.8 Any Other Establishment Charges (to be specified)	20		

2. To Payment on Professional & Other Services			
3. To Travel Expenses 3.1 Domestic Travels - Chairman, Members & Other Officers - Staff 3.2 Foreign Travels - Chairman, Members & Other Officers - Staff			
4. To Other Administrative Expenses, etc 4.1 Seminar and Conference 4.2 Telephone and Fax 4.3 Rent, Rate & Taxes 4.4 News Paper/Periodicals 4.5 Advertisement and Publicity 4.6 Postage and Telegram 4.7 Liveries 4.8 Water & Electricity 4.9 Any other (to be specified)	21		
5. To Stationery & Printing 5.1 Stationery 5.2 Printing			
6. To Publications			
7. To Miscellaneous and Other Expenses			
8. To Repair and Maintenance 8.1 Buildings 8.2 Machinery & Equipment 8.3 Furniture & Fixture 8.4 Vehicles			
9. To Petrol & Lubricants			

10. To Hospitality Expenses			
11. To Audit Fees			
12. To Legal Charges			
13. To Provident Fund & Other Contributions 13.1 Pension & Gratuity (including Commuted Value of Pension) 13.2 Contribution to CPF 13.3 Deposit Linked Insurance Scheme 13.4 Pension Contribution 13.5 Leave Salary Contribution 13.6 Gratuity Contribution			
14. To Interest 14.1 Interest on GPF 14.2 Interest on CPF 14.3 Any other (to be specified)	22		
15. To Group Insurance Scheme 15.1 CGEGIS – Saving Fund - Insurance Fund 15.2 CGEIS - Saving Fund - Insurance Fund			
16. To Depreciation			
17. To Loss on sale of Assets			
18. To Bad-debts return of			
19. To Excess of Income over Expenditure (Transferred to Capital Fund Account)			
20. TOTAL (B)			

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FORM - C

BALANCE SHEET
FOR THE PERIOD/YEAR ENDED _____

(Amount Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	Current Year	Previous Year
1. Corpus/Capital Fund	1		
2. Add excess of Income over Expenditure/Less excess of Expenditure over Income	2		
3. Other Funds			
3.1 Provident Funds			
3.2 Others (to be specified)			
4. Reserves and Surplus			
5. Earmarked/Endowment Funds	3		
6. Secured Loans and Borrowings	4		
6.1 From Government			
6.2 From Others			
7. Unsecured Loans and Borrowings	5		
8. Deferred Credit Liabilities	6		
9. Current Liabilities and Provisions	7		
TOTAL			
ASSETS			
1. Fixed Assets	8		

2. Investments – From Earmarked/Endowment Funds of CERC	9		
3. Capital Work-in-Progress			
4. Advances	13		
4.1 Festival Advance.			
4.2 Other Advance (to be specified)			
5. Deposits	14		
5.1 Security Deposits			
5.2 Petrol Account			
5.3 Telephone Account			
5.4 Any other (to be specified)			
6. Loans and Advances	15		
7. Gifts and Donations	16		
8. Sundry Debtors	17		
9. Payment Made to CPWD for Works	18		
10. Cash and Bank Balance	19		
10.1 Cash at Bank			
10.2 Cash in Hand			
10.3 Imprest			
11. Other Current Assets	20		
TOTAL			

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SCHEDULES FORMING PART OF BALANCE SHEET AS AT _____
 Schedule 1 Corpus, Capital Fund

Balance as at the beginning of the year	Current Year		Previous Year	
Add: Contributions towards Corpus/Capital Fund				
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account				
BALANCE AS AT THE YEAR – END				

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Schedule 2 : Add excess of Income over Expenditure/Less excess of Expenditure over Income

	Current Year		Previous Year	
1. <u>Capital Reserve</u> As per last Account Addition during the year Less: Deductions during the year				
2. <u>Revaluation Reserve</u> As per last Account Addition during the year Less: Deductions during the year				
3. <u>Special Reserves</u> As per last Account Addition during the year Less: Deductions during the year				
4. <u>General Reserve</u> As per last Account Addition during the year Less: Deductions during the year				
TOTAL				

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Schedule 3 : EARMARKED/ENDOWMENT FUNDS

	Fund WW	Fund XX	Fund YY	Fund ZZ	Current Year	Previous Year
a) <u>Opening balance of the funds</u>						
b) <u>Additions to the Funds:</u>						
(i) Donations/grants
(ii) Income from investments made on account of funds
(iii) Other additions (specify nature)
Total (a+b)
c) <u>Utilisation/Expenditure towards objectives of funds</u>						
i) <u>Capital Expenditure</u>						
- Fixed Assets						
- Others						
Total						
ii) <u>Revenue Expenditure</u>						
- Salaries, Wages and allowances etc.						
- Rent						

- Other Administrative Expenses Total						
TOTAL (c)						
NET BALANCE AS AT THE YEAR -END (a+b-c)						

Notes

- 1) Disclosures shall be made under relevant heads based on conditions attaching to the grants.
- 2) Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other Funds.

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Schedule 4 : SECURED LOANS BORROWINGS

(Amount Rs.)

	Current Year		Previous Year	
1. Central Government				
2. State Government (Specify)				
3. Financial Institutions				
a) Terms Loans				
b) Interest accrued and due				
4. Banks				
a) Term Loans				
- Interest accrued and due				
c) Other Loans (specify)				
- Interest accrued and due				
5.	Other Institutions and Agencies			
6. Debentures and loans				
7. Others (Specify)				
TOTAL				
Note: Amounts due within one year				

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Schedule 5 : UNSECURED LOANS AND BORROWINGS

	Current Year	Previous Year
1. Central Government		
2. State Government		
3. Financial Institutions		
4. Banks: a) Term Loans b) Other Loans (specify)		
5. Other Institutions and Agencies		
6. Debentures and Bonds		
7. Fixed Deposits		
8. Others (specify)		
TOTAL		
Note: Amounts due within one year		

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Schedule 6: DEFERRED CREDIT LIABILITES

	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital equipment and other assets		
b) Others		
TOTAL		
Note: Amounts due within one year.		

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Schedule 7 : CURRENT LIABILITIES AND PROVISIONS

	Current Year		Previous Year	
A. <u>CURRENT LIABILITIES</u>				
1. Acceptances				
2. Sundry Creditors:-				
(a) For Goods				
(b) Others				
3. Advances Received				
4. Interest accrued but not due on:				
(a) Secured Loans/borrowings				
(b) Unsecured Loans/borrowings				
5. Statutory Liabilities:				
(a) Overdue				
(b) Others				
6. Other current Liabilities				
<u>TOTAL</u> (A)				
B. <u>PROVISIONS</u>				
1. For Taxation				

2. Gratuity				
3. Superannuation/Pension				
4. Accumulated Leave Encashment				
5. Trade Warranties/Claims				
6. Others (Specify)				
<u>TOTAL (B)</u>				
<u>TOTAL (A+B)</u>				

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Schedule 8 : FIXED ASSETS

(Amount Rs.)

Sl. No.	Description	Balance as at the beginning of the Year (Rs.)		Add : Contributions towards Corpus/Capital Fund (Rs)		Add (Deduct): Balance of the Net Income/(Expenditure) transferred from Income and Expenditure Account (Rs)		Balance as at the Year – End (Rs)	
		Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year
1.	Land								
2.	Building (Renovation)								
3.	Furniture & Fixtures								
4.	Machinery & Equipment								
5.	Motor Vehicles								
6.	Books & Publications								
7.	Gifted/Donated Assets								
8.	Other (to be specified)								
	TOTAL								

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Schedule 9 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

	(Amount – Rs.)	
	Current Year	Previous Year
1. In Government Securities		
2. Other approved Securities		
3. Shares		
4. Debentures and Bonds		
5. Subsidiaries and Joint Ventures		
6. Others (to be specified)		
TOTAL		

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Schedule 10 : INVESTMENT - OTHER

(Amount – Rs.)

	Current Year	Previous Year
1. In Government Securities		
2. Other approved Securities		
3. Shares		
4. Debentures and Bonds		
5. Subsidiaries and Joint Ventures		
6. Others (to be specified)		
TOTAL		

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Schedule 11 : CURRENT ASSETS, LOANS, ADVANCES ETC

(Amount – Rs.)

	Current Year		Previous Year	
A. <u>CURRENT ASSETS:</u>				
1. <u>Inventories:</u>				
(a) Stores and Spares				
(b) Loose Tools				
(c) Stock-in-trade				
(i) Finished Goods				
(ii) Work-in-progress				
(iii) Raw Materials				
2. <u>Sundry Debtors:</u>				
(a) Debts Outstanding for a period exceeding six months				
(b) Others				
3. <u>Cash balances in hand (including cheques/drafts and imprest</u>				
1. <u>Bank Balances:</u>				
(a) <u>With Scheduled Banks:</u>				

<ul style="list-style-type: none"> -On Current Accounts -On Deposit Accounts (includes margin money) -On Savings Accounts (b) <u>With non-Scheduled Banks:</u> <ul style="list-style-type: none"> -On Current Accounts -On Deposit Accounts -On Savings Accounts 5. <u>Post Office-Savings Accounts</u> 				
<p><u>TOTAL (A)</u></p>				
<p><u>B. LOANS, ADVANCES AND OTHER ASSETS</u></p> <ul style="list-style-type: none"> 1. <u>Loans:</u> <ul style="list-style-type: none"> (a) Staff (b) Other Entities engaged in activities/objectives similar to that of the Entity (c) Other(Specify) 2. <u>Advances and other amounts recoverable in cash or in kind or for value to be received:</u> <ul style="list-style-type: none"> (a) On Capital Account (b) Prepayments (c) Others 				

<p>3. <u>Income Accrued:</u></p> <p>(a) On Investments from Earmarked/Endowment Funds</p> <p>(b) On Investments – Others</p> <p>(c) On Loans and Advances</p> <p>(d) Others (includes income due unrealised – Rs.....)</p> <p>4. <u>Claims Receivable</u></p>				
<u>TOTAL (B)</u>				
<u>TOTAL (A+B)</u>				

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(F.No. 23/76/2003-R&R)

Sd/-
Alok Kumar
Director

(To be published in Part II, Section 3, sub-section (i) of the Gazette of India, Extraordinary)

GOVERNMENT OF INDIA
MINISTRY OF POWER

New Delhi, the 22nd October, 2007

NOTIFICATION

G.S.R. 675 (E).- In exercise of powers conferred by section 98 and 99 and clause (p) of sub-section (2) of section 176 of the Electricity Act, 2003 (No.36 of 2003), the Central Government hereby makes the following rules namely:-

1. **Short title and commencement.** – (1) These rules may be called the Central Electricity Regulatory Commission Fund (Constitution and the manner of application, of the Fund) and Form and Time for Preparation of Budget Rules, 2007.

(2) They shall come into force from the date of publication in the Official Gazette.

2. **Definitions.** - (1) In these rules unless the context otherwise requires, –

- (a) ‘Act’ means the Electricity Act, 2003;
- (b) ‘Central Commission’ means the Central Electricity Regulatory Commission constituted under section 76 of the Act;
- (c) ‘Secretary’ means the Secretary of the Central Commission;
- (d) ‘Form’ means a form appended to these rules;
- (e) ‘Fund’ means the Central Electricity Regulatory Commission Fund.

(2) Words and expressions used and not defined in these rules but defined in the Electricity Act, 2003, shall have the meanings respectively assigned to them in that Act.